Intellectual Property Prospector

IP Assets Owned by Firms in Transition

January 2, 2007
Volume 2, Number 1

Prospector Profiles in this Issue

(Click on Reference Number to go directly to Company Profile)

Intellectual Property Prospector identifies United States and Canadian companies with more than $1 million in assets filing for bankruptcy or reporting other financial difficulty and profiles their ownership of intellectual property. The Prospector features companies that meet strictly defined, predetermined criteria and is designed to support the efforts of firms and individuals interested in identifying opportunities in the specific area of intellectual property, which includes patents, trademarks, trade secrets, and licenses, among others. Information is compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00AM every Monday. The Prospector is published by Beard Group, Inc. (http://BeardGroup.com). For subscription information call Customer Service at 240-629-3300, ext. 27.

Prospector Profile Selection Criteria:

In order to appear in the **Intellectual Property Prospector**, a company must report ownership of intellectual property assets, as well as one of the conditions listed below:

- An event which indicates financial distress; e.g., default, distressed exchange offer, preferred dividend omission, debt at deep discount, restructuring, low rating, audit concerns, covenant problems, and loss/deficit.
- Chapter 11, 7, or 15 bankruptcy filing
- Section 363 Sales

DISCLAIMER: The conditions for inclusion in the Prospector are selected by the editors, because, in their opinion, the occurrence of such an event or the existence of such a circumstance is a likely indicator of current or prospective financial or operating difficulty. There are, however, other reasons why such facts or circumstances may exist. The inclusion of a profile suggests the possibility of financial distress or the possibility that the company may be of interest to firms and individuals interested in identifying intellectual property for some other reason. *Inclusion should not be construed to represent analysis of the condition of the company or its intellectual property or a definitive determination that the company is in difficulty.*

ACCURACY & COVERAGE: The information contained herein is obtained from sources believed to be reliable. However, the accuracy of most data cannot be verified prior to publication, and the information is not guaranteed. Desired information is often incomplete, inaccurate, delayed or unavailable. Do not rely on the Prospector without independent verification.

SUBSCRIPTIONS: Subscription rate: $575 for six months, payable in advance. All subscriptions entered are continued until canceled. For subscription information call Customer Service at (240) 629-3300, ext. 27.

Intellectual Property Prospector is a publication **of Beard Group, Inc.**, P. O. Box 4250, Frederick, MD 21705, (240) 629-3300, http://www.beardgroup.com. ISSN #to be determined. Publisher: Christopher Beard.

Prospector Profile 07.0001

Agile Software Corp.

6373 San Ignacio Ave.
San Jose, CA 95119
(408) 284-4000

NAICS		511210
Employees		678
Revenue	(mil)	$116.99
Income	(mil)	($7.19)
Assets	(mil)	$321.02
Liability	(mil)	$60.14

(for the year ended 4/30/2005)

Category: Miscellaneous

Event: On December 19, 2006, Agile Software Corp. reported receipt of a warning from the Nasdaq Stock Market of a stock delisting for failure to file its report for the quarter ended October 31. Previously, Nasdaq gave the Company until January 8 to meet filing requirements. The Company said it "is unable to timely make such filings" until the stock options review is complete and it determines the additional costs it must recognize. However, the Company said the review is "substantially complete." The Company faces a shareholder derivative lawsuit over its historical stock options grants, filed earlier this month in the U.S. District Court for the Northern District of California.

Intellectual Property: As of June 30, 2005, the Company has two issued patents and 18 active patent applications pending in the United States. In certain cases the Company has filed corresponding patent applications in other jurisdictions. The Company also typically enters into agreements with its employees, consultants and customers to control their access to and distribution of its software, documentation and other proprietary information. [SEC Filing 10-K 07-14-05]

Description: Agile Software Corp. develops and sells a suite of product lifecycle management (PLM)-integrated software applications that enable customers to collaborate over the Internet with their supply and design chain partners to manage the product record in a product supply chain and the business processes that contribute to and utilize the product record.

Officers: Bryan D. Stolle (Chair); Jay B. Fulcher (Pres., COO & CEO); Carolyn V. Aver (EVP & CFO); Klaus-Dieter Laidig (Dir.); Ron E. F. Codd (Dir.); Nancy J. Schoendorf (Dir.); Paul Wahl (Dir.); Gareth Chang (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol AGIL; NasdaqGM;
56,887,908 common shares outstanding as of January 31, 2006.

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Prospector Profile 07.0002

AMTROL, Incorporated

1400 Division Rd.
West Warwick, RI 02893
(401) 884-6300

NAICS		332400
Employees		1,300
Revenue	(mil)	$218.55
Income	(mil)	($2.19)
Assets	(mil)	$222.45
Liability	(mil)	$227.39

(for the year ended 12/31/2005)

Category: Bankruptcy

Event: AMTROL, Incorporated and its debtor-affiliates filed for Chapter 11 protection on December 18, 2006, with the U.S. Bankruptcy Court in the District of Delaware (Wilmington), case number 06-11447 through 06-11449, Judge Kevin Gross presiding.

Intellectual Property: While the Company owns a number of patents, the Company believes that its position in its markets depends primarily on factors such as manufacturing expertise, technological leadership, superior service and quality and strong brand name recognition, rather than on patent protection. The Company also holds a number of registered and unregistered trademarks for its products. The Company believes the following registered trademarks, which appear on its products and are widely recognized in its markets, are among those of strategic importance to its business: Well-X-Trol®, Therm-X-Trol®, EXTROL®, Boiler Mate™, CHAMPION® and Water Worker®. [SEC Filing 10-K 03-31-06]

Description: The Company manufactures diaphragm-type tanks for storage and pressurized delivery of treated water produced by reverse osmosis, filtration, chlorination, ultraviolet, deionization and other treatment systems.

Officers: Larry T. Guillemette (Chair, Pres. & CEO); Joseph L. DePaula (EVP, Treas., Sec. & CFO); Christopher A. Laus (SVP); John P. Cashman (Dir.); James A. Stern (Dir.)

Auditor: Ernst & Young LLP

Attorneys: Edwards Angell Palmer & Dodge LLP; Wilmington, DE; (302) 425-7104
Mark Daniel Olivere, Esq.
Stuart J. Brown, Esq.
William E. Chipman Jr., Esq.

Securities: 100 common shares outstanding as of May 15, 2006.

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Prospector Profile 07.0003

Anvil Holdings, Inc.

228 East 45th St.
New York, NY 10017
(212) 476-0300

NAICS		315191
Employees		169
Revenue	(mil)	$179.93
Income	(mil)	($28.48)
Assets	(mil)	$108.31
Liability	(mil)	$231.06

(for the year ended 1/28/2006)

Category: Loss/Deficit

Event: Anvil Holdings Inc.'s balance sheet at Oct. 28, 2006, showed $116.8 million in total assets and $256.8 million in total liabilities, resulting in a stockholders' deficit of $140 million. Anvil reported a $6.1 million net loss on $42.2 million of net sales for the quarter ended Oct. 28, 2006, compared with a $14.8 million net loss on $41.4 million of net sales for the same period in 2005.

Intellectual Property: The Company generally applies for registration of its material trademarks and trade names in the United States and certain foreign countries. The Company believes that it has developed strong brand awareness among its targeted customer base and as a result regards its brand names as valuable assets. [SEC Filing 10-K 04-28-06]

Description: Anvil Holdings, Inc. is a designer, manufacturer and marketer of activewear for sale principally into the "imprinted" or "decorated" segment of the U.S. apparel industry. The Company offers an extensive line of activewear products designed for men, women and children.

Officers: Anthony T. Williams (Chair); Anthony Corsano (Pres., CEO & COO); Jacob Hollander (EVP, Gen. Counsel, Sec., Chief Admin. Officer & Dir.); William H. Turner (Dir.); Frank Ferramosca (EVP & CFO); Frank D. Keeney (EVP); Richard R. Leonard (Dir.); Bernard Geller (Dir.)

Auditor: Deloitte & Touche LLP

Securities: 3,890,000 common shares outstanding as of September 12, 2006.

Notes: There is no established public trading market for any of the Company’s common stock.

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Prospector Profile 07.0004

AVANIR Pharmaceuticals

101 Enterprise Suite 300,
Aliso Viejo, CA 92656
(949) 389-6700

NAICS		325412
Employees		150
Revenue	(mil)	$15.19
Income	(mil)	($62.55)
Assets	(mil)	$71.46
Liability	(mil)	$77.14

(for the year ended 9/30/2006)

Category: Loss/Deficit

Event: On December 18, 2006, AVANIR Pharmaceuticals reported a net loss of $62,552,814 on revenues of $15,185,852 for the year ended September 30, 2006, up from a net loss of $30,606,564 on revenues of $16,690,574 for 2005. As of September 30, 2006, the Company's balance sheet showed an accumulated deficit of $217,565,280 and stockholders' deficit of $5,674,535. The Company's September 30 balance sheet also showed strained liquidity with $29,333,070 total current assets available to pay $36,302,847 in total current liabilities.

Intellectual Property: The Company presently owns or has the rights to 144 issued patents (33 U.S. and 111 foreign) and 358 applications pending (37 U.S. and 321 foreign). Patents and patent applications owned by the Company include docosanol-related products and technologies, Xenerex technologies for developing monoclonal antibodies, Zenvia, selective cytokine inhibitor, MIF inhibitor technology and reverse cholesterol transport enhancer. [SEC Filing 10-K 12-18-06]

Description: AVANIR Pharmaceuticals focuses on treatments of chronic diseases. The Company is developing Neurodex for the treatment of pseudobulbar affect and chronic diabetic neuropathic pain.

Officers: Eric K. Brandt (Pres. & CEO); Michael J. Puntoriero (SVP & CFO);
Charles A. Mathews (Dir.); Stephen G. Austin (Dir.); David J. Mazzo (Dir.); Dennis G. Podlesak (Dir.); Jonathan T. Silverstein (Dir.); Paul G. Thomas (Dir.); Craig A. Wheeler (Dir.);
Scott M. Whitcup (Dir.)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol AVNR; NasdaqGM;
37,033,190 common shares outstanding as of December 5, 2006.

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Prospector Profile 07.0005

CBD Media Holdings LLC

312 Plum St., Suite 900
Cincinnati, OH 45202
(513) 397-6794

NAICS		516110
Employees		11
Revenue	(mil)	$86.79
Income	(mil)	($8.35)
Assets	(mil)	$280.02
Liability	(mil)	$400.80

(for the year ended 12/31/2005)

Category: Low Rating

Event: Standard & Poor's Ratings Services placed its 'CCC+' senior unsecured debt ratings on CBD Media Holdings LLC and its 'CCC+' subordinated debt rating on CBD Media LLC on credit watch with negative implications. The credit watch listings reflect the agreement between Local Insight Media LLC and CBD Media LLC to combine their businesses. Standard & Poor's will review its ratings after evaluating the operating and financial strategies of the individual companies and that of the consolidated entity.

Intellectual Property: In 2002, the Company entered into an agreement with Cincinnati Bell Inc. that allows it to use the widely-recognized Cincinnati Bell directory marks in the conduct of its business in the Cincinnati-Hamilton metropolitan area. Under this agreement, in the Cincinnati-Hamilton metropolitan area the Company has an exclusive, royalty-free license to use the trademark and service mark “Cincinnati Bell Directory” and a royalty-free, non-exclusive right to use all of the other trademarks, trade names and service marks which were licensed to Cincinnati Bell Inc. The Company is also party to a non-exclusive agreement with Cincinnati Bell Telephone Company, whereby the Company granted a worldwide, irrevocable license to use Cincinnati Bell Telephone’s subscriber list information and subscriber list information updates, for the purposes of publishing directories in any format, and to display the subscriber list information and the subscriber list information updates on any website or other internet or wireless dissemination device, for a scheduled fee plus costs. [SEC Filing 10-K

Description: CBD Media Holdings LLC is a directory publisher in the United States.

Officers: Douglas A. Myers (Pres., CEO & Dir.); John P. Schwing (VP & CFO); David D. Miller (VP); Brion B. Applegate (Dir.); Benjamin M. Coughlin (Dir.)

Auditor: Deloitte & Touche LLP

Securities: 9 1/4% senior notes due 2012; 8 5/8% senior subordinated notes due 2011; 6.99% term loan due December 31, 2009.

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Prospector Profile 07.0006

Conspiracy Entertainment Holdings, Inc.

612 Santa Monica Boulevard
Santa Monica, CA 90401
(310) 260-6150

NAICS	511210	
Employees	3	
Revenue	(mil)	$1.40
Income	(mil)	$1.05
Assets	(mil)	$1.03
Liability	(mil)	$3.45

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Conspiracy Entertainment Holdings, Inc. posted a $174,134 net loss on $272,500 of net revenues for the three months ended Sept. 30, 2006, compared with $55,257 of net income on $110,850 of net revenues for the same period in 2005. The Company's balance sheet at Sept. 30, 2006, showed $1.2 million in total assets and $4.3 million in total liabilities, resulting in a $3 million stockholders' deficit. As of Sept. 30, 2006, the Company's balance sheet also showed strained liquidity with $460,999 in total current assets available to pay $4.3 million in total current liabilities.

Intellectual Property: The Company has entered into publishing agreements with publishers of interactive entertainment hardware platforms. These agreements are for non-exclusive licenses, both for the rights to publish and to develop titles for their hardware platforms. The Company must maintain a license to develop and publish titles for each hardware platform. Each license specifies the territory to which it applies, and licenses range from multi-national distribution to approval on a title-by-title basis. [SEC Filing 10-KSB 05-18-06]

Description: Conspiracy Entertainment Holdings, Inc. engages in the development, publishing, and marketing of interactive entertainment software in North America and western Europe.

Officers: Sirus Ahmadi (CEO & Dir.); Keith Tanaka (CFO, Controller, Sec. & Dir.)

Auditor: Chisholm, Bierwolf & Nilson, LLC

Securities: Common Stock-Symbol CPYE.OB; OTC BB;
37,785,509 common shares outstanding as of May 5, 2006.

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Prospector Profile 07.0007

Constar International, Inc.

One Crown Way
Philadelphia, PA 19154
(215) 552-3700

NAICS		326100
Employees		2,017
Revenue	(mil)	$975.02
Income	(mil)	($59.99)
Assets	(mil)	$534.65
Liability	(mil)	$574.19

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: On November 14, 2006, Constar International, Inc.'s balance sheet as of September 30, 2006 showed stockholders' deficit of $43.6 million. Stockholders' deficit as of December 31, 2005 stood at $41.8 million. Net income was $1.3 million for the quarter, compared with a net loss of $23.4 million for the same quarter in the prior year. As of September 30, 2006, there was $220 million outstanding on the senior notes, $175 million outstanding on the subordinated notes, no outstanding balance on the revolver loan, and $4.3 million outstanding under letters of credit.

Intellectual Property: The Company's portfolio of intellectual property assets includes U.S. and foreign utility and design patents and patent applications. Among these assets are a number of patents on its oxygen-scavenging technology, as well as patents related to its line of heat-set bottles. The Company also owns registrations of, and/or pending applications for registration of, the trademarks CONSTAR, OXBAR and other marks in the United States and various foreign jurisdictions. The Company's Oxbar technology is subject to a worldwide royalty-free cross-license with Rexam AB, which owns several patents relating to oxygen-scavenging technology. [SEC Filing 10-K 03-29-06]

Description: Constar International, Inc. produces polyethylene terephthalate (PET) plastic containers for consumer products companies. The Company supplies bottles and preforms in the conventional and custom PET markets.

Officers: Michael J. Hoffman (Pres., CEO & Dir.); Walter S. Sobon (EVP & CFO); James A. Lewis (Dir.); William G. Little (Dir.); Frank J. Mechura (Dir.); John P. Neafsey (Dir.); Angus F. Smith (Dir.); A. Alexander Taylor II (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol CNST; NasdaqGM;
12,582,202 common shares outstanding as of November 10, 2006.

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Prospector Profile 07.0008

Epod Intenational, Inc.

2223 Hayman Road,
Kelowna, British Columbia, Canada V1Z 1Z6
(250) 769-0130

NAICS		541690
Employees		0
Revenue	(mil)	$0.00
Income	(mil)	($2.29)
Assets	(mil)	$0.87
Liability	(mil)	$2.06

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Epod Intenational, Inc. reported a $1.8 million net loss on $21,084 of sales for the quarter ended Sept. 30, 2006, compared to a $316,970 net loss for the same period in 2005. The Company had no revenue in the third quarter of 2005. At Sept. 30, 2006, the Company's balance sheet showed $1.4 million in total assets and $1.8 million in total liabilities, resulting in a $424,570 total stockholders' deficit. The Company's balance sheet at Sept. 30, 2006, also showed strained liquidity with $1.2 million in total current assets available to pay $1.8 million in total current liabilities.

Intellectual Property: The Company is in development of certain patent-pending electrical technology that it is calling the "Energy Pod," or "EPOD," which may exist in one form as an integrated circuit chip transportable across many different markets and applications. Currently, the company has patents pending in over 40 countries for its power controller/management technology. [SEC Filing 10-KSB 04-17-06]

Description: The Company is in the process of developing and producing innovative energy management and electronic technology with the intent to license and sell such products and technology.

Officers: Michael Matvieshen (Chair); L. Mark Roseborough (Dir.); Peter Lacey (Dir.); Hans Schroth (Dir.); Ljubisan Stamenic (Dir.)

Auditor: Williams & Webster, P.S.

Securities: Common Stock-Symbol EPOI.OB; OTC BB;
47,519,819 common shares outstanding as of March 31, 2006.

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Prospector Profile 07.0009

Financial Media Group, Inc.

2355 Main Street, Suite 120
Irvine, CA 92614
(949) 486-3990

NAICS		519110
Employees		30
Revenue	(mil)	$6.63
Income	(mil)	($1.61)
Assets	(mil)	$5.87
Liability	(mil)	$6.55

(for the year ended 8/31/2006)

Category: Audit Concerns

Event: Kabani & Company, Inc. expressed substantial doubt about Financial Media Group, Inc.'s ability to continue as a going concern after auditing the Company's consolidated financial statements for the year ended August 31, 2006. The auditing firm pointed to the Company's accumulated deficit of $3,734,401 as of August 31, 2006 and net loss of $1,608,268 for the year ended August 31, 2006.

Intellectual Property: The Company owns the domain names www.wallst.net, www.18004wallst.com, www.financialfilings.com and www.mywallst.net, as well as the phone number 1-800-4WALLST. The Company believes its ownership of these domain names gives it adequate protection over them and it intends to keep them in its possession. Other intellectual property is protected through a combination of trademark law, trade secret protection, and confidentiality agreements with our employees, customers, independent contractors, agents, and vendors. The Company pursues the registration of its domain names, trademarks, and service market in the United States. The Company currently has no patents or patents pending and does not anticipate that patents will become a significant part of its intellectual property in the future. [SEC Filing 10-KSB 11-29-06]

Description: Financial Media Group, Inc. is a full service financial media company focused on applications that enables the retail investment and financial communities to collaborate directly with publicly traded companies.

Officers: Albert Aimers (Chair & CEO); Javan Khazali (COO & Dir.); Mark V. Noffke (CFO); Tyson Le (Sec.); Dato'Sri Ram Sarma (Dir.); A. Chandrakumanan (Dir.); Nick Iyer (Dir.); Wendy Borow-Johnson (Dir.); Tom Hemingway (Dir.)

Auditor: Kabani & Company, Inc.

Securities: Common Stock-Symbol FNGP.OB; OTC BB;
26,001,508 common shares outstanding as of November 27, 2006.

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Prospector Profile 07.0010

Haights Cross Communications, Inc.

10 New King St., Suite 102
White Plains, NY 10604
(914) 289-9400

NAICS		511130
Employees		822
Revenue	(mil)	$210.49
Income	(mil)	($44.43)
Assets	(mil)	$400.49
Liability	(mil)	$629.64

(for the year ended 12/31/2005)

Category: Low Rating

Event: Standard & Poor's Ratings Services lowered its corporate credit rating on Haights Cross Communications Inc. to 'CCC+' from 'B-', and the senior unsecured rating to 'CCC-' from 'CCC.' Standard & Poor's also lowered its senior unsecured rating for Haights Cross Operating Co. to 'CCC-' from 'CCC'. The rating outlook is negative. As of September 30, 2006, debt was roughly $400 million, and debt-like preferred stock was $145 million. Standard & Poor's credit analyst Hal F. Diamond said, "A refinancing, unless it includes an equity injection, is unlikely to alleviate the company's onerous leverage and cost of debt."

Intellectual Property: The Company regards its trademarks, copyrights, trade secrets and similar intellectual property as valuable assets and relies upon trademark and copyright laws to protect its rights. For some of its products that involve the use of content created by third parties, the Company enters into license agreements that generally give it the exclusive right to use this content for specified purposes in specified geographic areas and mediums. In addition, in some cases the Company buys products created by third parties from distributors and re-package and redistribute such products. [SEC Filing 10-K 03-22-06]

Description: The Company is a supplemental education publisher serving the school and library markets.

Officers: Peter J. Quandt (Chair, Pres. & CEO); Paul J. Crecca (EVP, CFO & Dir.); Linda Koons (EVP); Kevin M. McAliley (EVP); Michael Morley (SVP); Andrew Thorne (SVP); Mark Kurtz (VP & Chief Acctg. Officer); Mark Kurtz (VP & Treas.); Christopher S. Gaffney (Dir.); Stephen F. Gormley (Dir.); Eugene I. Davis (Dir.)

Auditor: Ernst & Young LLP

Securities: 20,012,914 common shares outstanding as of November 13, 2006.

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Prospector Profile 07.0011

Home Products International, Inc.	NAICS		442299
4501 West 47th Street	Employees		865
Chicago, IL 60632			
(773) 890-1010	Revenue	(mil)	$260.28
	Income	(mil)	($4.55)
	Assets	(mil)	$192.49
	Liability	(mil)	$190.12
	(for the year ended 12/31/2004)		

Category: Bankruptcy

Event: Home Products International, Inc. and its debtor-affiliate Home Products International-North America, Inc. filed for Chapter 11 protection on December 20, 2006 with the Bankruptcy Court for the District of Delaware (Delaware), case numbers 06-11457 and 06-11458, Judge Christopher S. Sontchi presiding.

Intellectual Property: The Company's subsidiary owns a number of trademarks and patents relating to various products and manufacturing processes. The Company believes that in the aggregate its patents enhance its business, in part by discouraging competitors from adopting patented features of its products. The Company believes, however, that there are no individual patents, trademarks or licenses material to its business. [SEC Filing 10K 04-01-05]

Description: Home Products International, Inc., through its wholly owned subsidiary, designs, manufactures and markets a broad range of quality consumer housewares products.

Officers: Joseph Gantz (Chair); James E. Winslow (EVP & Sec.); G. Park Owens (SVP); Mark J. Suchinski (VP & Chief Acctg. Officer); Richard A. Hassert (COO); Douglas S. Ramsdale (CEO & Dir.); Donald J. Hotz (CFO); James M. Gould (Dir.); Ellen Havdala (Dir.); Robert Lawrence (Dir.); Donald J. Liebentritt (Dir.); William C. Pate (Dir.); Terry Savage (Dir.); Mark Weber (Dir.); Philip G. Tinkler (Dir.)

Auditor: McGladrey & Pullen LLP

Attorneys: Eric D. Schwartz, Esq. Of Morris Nichols Arsht & Tunnell; Wilmington, DE; (302) 658-9200

Securities: 8,154,587 common shares outstanding as of November 5, 2005.
9.625% senior subordinated notes due 2008.

Notes: Update of profile 06.0284 (Vol. 1, No. 12 – IPP061218)

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Prospector Profile 07.0012

I2 Telecom International, Inc.

1200 Abernathy Rd., Suite 1800
Atlanta, GA 30328
(770) 512-7174

NAICS		517410
Employees		12
Revenue	(mil)	$0.49
Income	(mil)	($8.03)
Assets	(mil)	$5.67
Liability	(mil)	$6.58

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: I2 Telecom International, Inc. reported an $895,192 net loss on $252,546 of revenues for the quarter ended Sept. 30, 2006, compared with a $2.3 million net loss on $49,851 of revenues for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed $5.3 million in total assets and $8.2 million in total liabilities, resulting in a $2.9 million stockholders' deficit. The Company's balance sheet at Sept. 30, 2006, also showed strained liquidity with $919,192 in total current assets available to pay $6.7 million in total current liabilities.

Intellectual Property: The Company has patents pending which include technology for a Telephony Protocol Engine, which includes, but is not limited to technology involving Audio Compression Enhancement, and various methods of originating VoIP communications. Additionally, there are 9 patents pending, including over 80 claims, two registered trademarks and two trademarks pending which exist by the Company which are believed to offer substantial future value in the areas of cellular bridging and for the “VoiceStick™”, the first portable VoIP phone amongst others. It is further believed that this IP offers substantial commercial revenue potential as well as additional revenue potential through royalties and licenses. [SEC Filing 10-KSB 04-04-06]

Description: The Company, through its subsidiary, i2 Delaware, provides low-cost telecommunications services employing next-generation Voice over Internet Protocol technology.

Officers: Paul R. Arena (Chair, CEO & Sec.); James R. Rose (CTO & Dir.); Douglas F. Bender (SVP-Eng'g.); Audrey L. Braswell (Dir.)

Auditor: Freedman & Goldberg

Securities: Common Stock-Symbol ITUI.OB; OTC BB;
71,234,126 common shares outstanding as of March 31, 2006.

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Prospector Profile 07.0013

Interactive Motorsports and Entertainment Corp.

5624 West 73rd Street,
Indianapolis, IN 46278
(317) 295-3500

Revenue	(mil)	$5.41
Income	(mil)	($0.56)
Assets	(mil)	$1.98
Liability	(mil)	$3.72

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Interactive Motorsports and Entertainment Corp.'s balance sheet at Sept. 30, 2006, showed total assets of $2,062,989 and total liabilities of $5,955,020, resulting in a shareholders' equity deficit of $3,892,031. The Company's shareholders' equity deficit stood at $3,395,501 at Dec. 31, 2005. For the three months ended Sept. 30, 2006, the Company incurred a $317,585 net loss on $921,026 of total revenues, compared to a net loss of $352,998 on $920,109 of total revenues for the same quarter last year. The Company has strained liquidity with $566,654 in total current assets available to pay $3,532,538 in total current liabilities.

Intellectual Property: The Company currently has two versions of race car simulators, the SMS and the Reactor. In marketing these two products, it leverages its strategic relationships and proprietary assets, which include two patents related to sophisticated racing simulation technology, an exclusive licensing agreement with NASCAR, and license agreements with other racing entities including race tracks, race teams, and race sponsors to offer a unique and affordable race simulation experience. The Company's proprietary technology includes two U.S. Patents, which combine to create what management believes to be one of the world's most realistic simulations of the sights, sounds and motions experienced by driving in an actual NASCAR race. [SEC Filing 10-KSB 03-30-06]

Description: The Company is a world leader in race simulation. It is in the business of manufacturing and then selling, revenue sharing or leasing race car simulators to contracted parties in malls, amusement parks, family entertainment centers, casinos and auto malls and mobile fan interactive experiences.

Officers: William R. Donaldson (Chair, CEO & Sec.); Carl L. Smith, Sr. (Dir.); Cary Agajanian (Dir.)

Auditor: HJ & Associates, LLC

Securities: Common Stock-Symbol IMTS.OB; OTC BB;
93,769,177 common shares outstanding as of March 22, 2006.

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Prospector Profile 07.0014

INYX, Incorporated

825 Third Ave., 40th Fl.
New York, NY 10022
(212) 838-1111

NAICS		325412
Employees		572
Revenue	(mil)	$49.57
Income	(mil)	($31.01)
Assets	(mil)	$92.15
Liability	(mil)	$122.55

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: On December 4, 2006, INYX, Incorporated posted accumulated deficit of $83,523,000 and $38,863,000 in stockholders' deficit as of September 30, 2006. It's balance sheet also showed strained liquidity with $39,687,000 in total current assets available to pay $153,357,000 in total current debt as of September 30, 2006. The Company incurred a net loss of $9,743,000 on revenues of $18,006,000 for the three months ended September 30, 2006.

Intellectual Property: When the Company acquired Inyx Pharma on April 28, 2003, it acquired a number of licenses and other forms of intellectual property. Since that acquisition, the Company has also acquired a number of product licenses and drug delivery technologies that will allow it to effectively compete in its targeted market sectors. Inyx Pharma possesses a Manufacturer's License, ML20165, granted by the MHRA and also possesses all the necessary authorities, approvals and certifications to conduct normal business activities within the United Kingdom. Inyx USA possesses the necessary licenses and registration certificates, granted by the FDA and also possesses all the necessary authorities, approvals and certifications to conduct normal business activities within the United States. [SEC Filing 10-K 03-31-06]

Description: INYX, Incorporated, through its wholly-owned subsidiaries, operates as a specialty pharmaceutical company in the United States, Canada, and Europe.

Officers: Jack Kachkar (Chair, CEO & Dir.); Steven Handley (Pres. & Dir.); Colin Hunter (EVP, Chief Scientific Officer & Dir.); Jay M. Green (EVP); Rima Goldshmidt (VP, Treas., Sec. & Acting CFO); Stephen Beckman (VP); David Zinn (VP); Douglas Brown (Dir.); Joseph Rotmil (Dir.); Roger G. Harrison (Dir.); Peter Littman (Dir.)

Auditor: Berkovits, Lago & Company LLP

Securities: Common Stock-Symbol IYXI.OB; OTC BB;
53,106,650 common shares outstanding as of November 30, 2006.

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Prospector Profile 07.0015

John B. Sanfilippo & Son, Inc.

2299 Busse Rd.
Elk Grove Village, IL 60007
(847) 593-2300

NAICS		311911
Employees		1,800
Revenue	(mil)	$579.56
Income	(mil)	($14.44)
Assets	(mil)	$391.45
Liability	(mil)	$209.06

(for the year ended 6/29/2006)

Category: Covenant Problems

Event: On December 15, 2006, John B. Sanfilippo & Son, Inc. said there is "substantial doubt" about its ability to continue as a going concern due to net losses it had in 2006 and for the first quarter of 2007. The losses led to the Company's violation of certain agreements in its bank loan. The Company attributed the losses to the decline in prices for almonds in 2006. CEO Jeffrey Sanfilippo said fears of continuing as a going concern were primarily due to uncertainty in its "ability to comply with future loan covenant requirements due to poor financial results." The Company seeks waivers from its lenders as it expects results to improve now that it is in a new crop cycle.

Intellectual Property: The Company markets its products primarily under private labels and the Fisher, Evon's, Sunshine Country, Flavor Tree, Texas Pride and Tom Scott brand names, which are registered as trademarks with the U.S. Patent and Trademark Office as well as in various other jurisdictions. The Company also owns several patents of various durations. The Company expects to continue to renew for the foreseeable future those trademarks that are important to the Company's business. [SEC Filing 10-K 09-27-06]

Description: John B. Sanfilippo & Son, Inc. engages in the processing and marketing of tree nuts and peanuts in the United States.

Officers: Jasper B. Sanfilippo (Chair); Jasper B. Sanfilippo, Jr. (Pres., COO & Dir.); Jeffrey T. Sanfilippo (EVP, CEO & Dir.); Michael J. Valentine (EVP & CFO); William R. Pokrajac (VP); James A. Valentine (CIO); Mathias A. Valentine (Dir.); Jim Edgar (Dir.); Timothy R. Donovan (Dir.); Daniel M. Wright (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol JBSS; NasdaqGM;
10,827,425 common shares outstanding as of December 15, 2006.

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Prospector Profile 07.0016

Lime Energy Company

1280 Landmeier Rd.
Elk Grove Village, IL 60007
(847) 437-1666

NAICS		334512
Employees		39
Revenue	(mil)	$4.85
Income	(mil)	($6.87)
Assets	(mil)	$17.10
Liability	(mil)	$12.72

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: On November 13, 2006, Lime Energy Company reported a $4,117,510 net loss on $2,130,158 of revenues for the quarterly period ended September 30, 2006, compared with a net loss of $2,014,095 on $1,123,360 of total revenues in the same prior year period. The Company has experienced operating losses and negative cash flow from operations since inception and currently has an accumulated deficit. It has recently raised additional funds and is continuing to work to improve profitability through efforts to expand its business in both current and new markets.

Intellectual Property: Certain technologies underlying the EnergySaver products have been patented in the U.S. and Italy by Giorgio Reverberi. A U.S. patent application was filed by Mr. Reverberi in November 1997, and a patent was issued in June 2000. The Company has applied for and/or received several patents on improvements it has made to the core technology developed by Mr. Reverberi. In addition, MPG has several patents on various aspects of the eMAC system. As of December 31, 2005, the Company has nine issued patents and three patents pending before the U.S. Patent and Trademark Office, as well as foreign patent offices. In addition the Company has received three trademarks and has two additional trademarks pending. [SEC Filing 10-K 03-21-06]

Description: Lime Energy Company is formerly known as Electric City Corp. It engages in the development, manufacture and integration of energy savings technologies and building automation systems, as well as in the development of negative power systems.

Officers: Richard Kiphart (Chair); Daniel Parke (Pres., COO & Dir.); Jeffrey Mistarz (Treas. & CFO); David Asplund (CEO); John Bukovski (Dir.); Gerald Pientka (Dir.); Michael Stelter (Dir.); David Valentine (Dir.); William R. Carey, Jr. (Dir.); Gregory T. Barnum (Dir.)

Auditor: BDO Seidman LLP

Securities: Common Stock-Symbol LMEC.OB; OTC BB;
49,786,611 common shares outstanding as of November 10, 2006.

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Prospector Profile 07.0017

New World Restaurant Group, Inc.

1687 Cole Blvd.
Golden, CO 80401
(303) 568-8000

NAICS		311812
Employees		292
Revenue	(mil)	$389.09
Income	(mil)	($14.02)
Assets	(mil)	$130.92
Liability	(mil)	$257.14

(for the year ended 1/3/2006)

Category: Loss/Deficit

Event: On November 13, 2006, New World Restaurant Group, Inc. reported that as of October 3, 2006, its balance sheet showed $130,170,000 in total assets, $268,530,000 in total liabilities, and $138,360,000 in stockholders' deficit. The Company had $130,924,000 in total assets, $257,135,000 in total liabilities, and $126,211,000 in stockholders' deficit as of January 3, 2006. The Company's October 3 balance sheet also showed strained liquidity with $22,046,000 in total current assets available to pay $35,687,000 in total current liabilities.

Intellectual Property: The Company's rights in its trademarks and service marks (marks) are a significant part of its business. It is the owner of the federal registration of the "Einstein Bros.," "Noah's New York Bagels," "Manhattan Bagel," "Chesapeake Bagel Bakery" and "New World Coffee" marks. Some of its marks are also registered in several foreign countries. The marks listed above represent the brands of the retail outlets that the Company owns, license or franchise. It also owns numerous other marks related to its business. [SEC Filing 10-K 03-13-06]

Description: New World Restaurant Group, Inc. is an operator of bagel bakeries in the United States. The Company operates and licenses locations primarily under the Einstein Bros. and Noah's New York Bagels brand names and franchises locations primarily under the Manhattan Bagel and Chesapeake Bagel Bakery brand names.

Officers: Paul J.B. Murphy, III (Pres., CEO & Dir.); Jill B.W. Sisson (Gen. Counsel & Sec.); Daniel J. Dominguez (COO); Richard P. Dutkiewicz (CFO); Michael W. Arthur (Dir.); E. Nelson Heumann (Dir.); James W. Hood (Dir.); Frank C. Meyer (Dir.); S. Garrett Stonehouse, Jr. (Dir.); Leonard Tannenbaum (Dir.)

Auditor: Grant Thornton LLP

Securities: Common Stock-Symbol NWRG.PK; PNK;
10,593,085 common shares outstanding as of November 8, 2006.

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Prospector Profile 07.0018

North American Technologies Group, Inc.
429 Memory Lane
Marshall, TX 75672
(713) 462-0303

NAICS		482110
Employees		124
Revenue	(mil)	$10.62
Income	(mil)	($15.48)
Assets	(mil)	$20.26
Liability	(mil)	$32.03

(for the year ended 10/1/2006)

Category: Audit Concerns

Event: KBA Group LLP raised substantial doubt about the ability of North American Technologies Group, Inc. to continue as a going concern. The auditing firm pointed to the Company's recurring losses from operations and debt service and working capital requirements for the upcoming year that reach beyond its current available cash. As of October 1, 2006, the Company's balance sheet showed accumulated deficit of $104,726,801 and stockholders' deficit of $11,767,140. The Company incurred a net loss of $15,482,269 on revenues of $10,621,853 for the three months ended October 1, 2006. [SEC Filing 10-KSB 12-18-06]

Intellectual Property: The Company has several patents, both domestic and international, protecting the TieTek™ technology, including the product, the formula, the manufacturing process, and a range of formulae of compositions.

A substantial number of patents have been issued in the markets in which the Company competes, and competitors may have filed applications for, or may have been issued patents or may obtain additional patents and proprietary rights relating to, products or processes which are competitive. [SEC Filing 10-KSB 12-18-06]

Description: North American Technologies Group, Inc. is engaged in the manufacture and marketing of TieTek products through its TieTek subsidiary, which is a provider of composite railroad crossties to the railroad industry.

Officers: Neal P. Kaufman (CEO); Mahesh S. Shetty (CFO & Chief Acctg. Officer); Henry W. Sullivan (Dir.); Kenneth Z. Scott (Dir.); Scott Kaufman (Dir.); John T. Corcia (Dir.); Richard Guiltinan (Dir.)

Auditor: KBA Group LLP

Securities: Common Stock-Symbol NATK.OB; OTC BB;
102,778,906 common shares outstanding as of December 8, 2006.

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Prospector Profile 07.0019

One IP Voice, Inc.
22 Prestige Park Circle
East Hartford, CT 06108
(860) 760-5000

NAICS		517000
Employees		72
Revenue	(mil)	\$15.20
Income	(mil)	(\$3.31)
Assets	(mil)	\$5.60
Liability	(mil)	\$6.10

(for the year ended 12/31/2005)

Category: Bankruptcy

Event: One IP Voice, Inc. and its debtor-affiliate OIPV Corp. filed for Chapter 11 protection on December 13, 2006, with the U.S. Bankruptcy Court in the District of Connecticut (Hartford), case numbers 06-21242 and 06-21243, Judge Robert L. Krechevsky presiding.

Intellectual Property: The Company holds no patents in either its legacy telecommunications business or its new IP telephony business. The Company currently relies upon certain technology, including hardware and software, which is licensed from third parties. The Company has applied for the following trademarks with the U.S. Patent and Trademark Office: "Voice Over Intelligent Protocol", "OneIP Voice" and "1 IP Voice". The Company presently uses a "Farmstead Certified" label on its used equipment, but this has not been trademarked or registered. [SEC Filing 10-K 04-12-06]

Description: One IP Voice, Inc. is formerly known as Farmstead Telephone Group, Inc. and is now the parent company for Farmstead Telephone Group and OIPV Corp. It provides telecommunication parts, systems and services.

Officers: Jean-Marc Stiegemeier (Pres. & CEO); Robert G. LaVigne (EVP & CFO); Alfred G. Stein (EVP); George J. Taylor, Jr. (Dir.); Harold L. Hansen (Dir.); Joseph J. Kelley (Dir.); Ronald P. Pettirossi (Dir.); Hugh M. Taylor (Dir.)

Auditor: Carlin, Charron & Rosen LLP

Attorneys: Jon P. Newton, Esq. of Reid & Riege; Hartford, CT; (860) 278-1150

Securities: Common Stock-Symbol OIVO.OB; OTC BB ;
4,483,539 common shares outstanding as of October 30, 2006.

Notes:	Total Assets	Total Debts
One IP Voice, Inc.	\$9,452,000	\$6,692,000
OIPV Corp.	\$776,000	\$5,273,000

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Prospector Profile 07.0020

Patient Safety Technologies, Inc.

1800 Century Park East, Ste. 200
Los Angeles, CA 90067
(310) 895-7750

NAICS		339113
Employees		13
Revenue	(mil)	$0.56
Income	(mil)	($5.91)
Assets	(mil)	$16.03
Liability	(mil)	$6.91

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: On December 19, 2006, Patient Safety Technologies, Inc. reported that it had a net loss of $5,618,832 on revenues of $122,249 for the quarter ended September 30, 2006, compared with a net loss of $2,174,476 on revenues of $29,693 for the quarter ended September 30, 2005. As of September 30, the Company's accumulated deficit went up to $27,951,692 from accumulated deficit of $15,784,108 as of December 31, 2005. The Company's September 30 balance sheet also showed strained liquidity with $467,808 in total current assets available to pay $6,421,747 in total current liabilities.

Intellectual Property: On February 25, 2005, in furtherance of the Company's restructuring plan, the Company purchased Surgicount Medical, Inc., a California corporation, from Brian Stewart and Dr. William Stewart, the former holders of 100% of the outstanding capital stock of Surgicount. The assets acquired in connection with the Surgicount acquisition consist primarily of intellectual property rights, including one U.S. patent and one European patent, relating to Surgicount's Safety-Sponge™ System. [SEC Filing 10-K 04-17-06]

Description: Patient Safety Technologies, Inc., through its subsidiaries, provides capital and managerial assistance to development stage companies in the medical products and health care solutions industries primarily in the United States and in Europe.

Officers: Milton Ault, III (Chair & CEO); Lynne Silverstein (Pres.); William B. Horne (CFO); Alice M. Campbell (Dir.); Herbert Langsam (Dir.); Arnold Spangler (Dir.); Louis Glazer (Dir.)

Auditor: Squar, Milner, Peterson, Miranda & Williamson LLP

Securities: Common Stock-Symbol PST; AMEX;
6,636,889 common shares outstanding as of December 15, 2006.

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Prospector Profile 07.0021

Pride Business Development Holdings, Inc.	NAICS		339113
1230 Calle Suerte	Employees		
Camarillo, CA 93012			
(866) 868-0461	Revenue	(mil)	$0.28
	Income	(mil)	($3.69)
	Assets	(mil)	$0.78
	Liability	(mil)	$2.19
	(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Pride Business Development Holdings Inc. reported an $8.6 million net loss on $493,988 of revenues for the quarter ended Sept. 30, 2006, compared with a $909,578 net loss on $32,664 of revenues for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed $1.1 million in total assets and $3.4 million in total liabilities, resulting in a $2.3 million stockholders' deficit. The Company's balance sheet at Sept. 30, 2006, also showed strained liquidity with $554,986 in total current assets available to pay $3.4 million in total current liabilities.

Intellectual Property: Pride is the registered holder of a trademark for the use of the term "Bodyguard" on certain protective clothing and apparel, including, but not limited to soft body armor. On March 20, 2006, the Company announced the filing of a patent application with the US Patent and Trademark Office for the invention of a new technology, trade named, "UNI-BLOCK CONSTRUCTION". The UNI-BLOCK CONSTRUCTION technology is believed to be a unique process for the manufacture of a pouch that can protect its contents from adverse effects of ultra-violet light, water and other specific mechanisms of invasion that can lead to the rapid deterioration of the pouch's contents. Pride's subsidiary, Bodyguard, Inc., is the holder of the worldwide exclusive trademark license to utilize and exploit the Smith & Wesson® trademark on certain personal protective equipment and supplies, including bullet and projectile-resistant armor, slash and stab protective armor, vehicle armor and wall armor. [SEC Filing 10-KSB 06-01-06]

Description: Pride is a specialty and protective clothing and materials manufacturer for the domestic and international law enforcement, military and dangerous materials handling markets.

Officers: M. Michael Markow (Chair & CEO); Ari Markow (Pres., Treas. & Dir.); Francine Markow (Sec. & Dir.)

Auditor: Malone & Bailey PC

Securities: Common Stock-Symbol PDVGE.OB; OTC BB;
17,976,033 common shares outstanding as of April 3, 2006.

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Prospector Profile 07.0022

Remote MDx, Incorporated
150 West Civic Center Dr., Suite 400
Sandy, UT 84070
(801) 563-7171

NAICS		517200
Employees		97
Revenue	(mil)	$1.07
Income	(mil)	($23.80)
Assets	(mil)	$12.19
Liability	(mil)	$9.84

(for the year ended 9/30/2006)

Category: Audit Concerns

Event: Hansen, Barnett & Maxwell raised substantial doubt about the ability of Remote MDx, Incorporated to continue as a going concern. The auditing firm pointed to the Company's recurring operating losses and accumulated deficit. The Company posted a net loss of $23,797,745 on revenues of $1,070,141 for the year ended September 30, 2006, compared with a net loss of $10,983,689 on revenues of $861,868 for the year ended September 30, 2005. The Company's accumulated deficit as of September 30, 2006 was $106,726,375. [SEC Filing 10-KSB 12-19-06]

Intellectual Property: The Company owns seven patents and has six patents pending and one application in process to be filed. [SEC Filing 10-KSB 12-19-06]

Description: Remote MDx, Incorporated markets and sells patented wireless location technologies and related monitoring services. It also develops, markets and sells personal security, senior supervision and monitoring services.

Officers: David G. Derrick (Chair & CEO); James J. Dalton (Pres. & Vice Chair); Michael G. Acton (Sec., Treas. & CFO); Bruce G. Derrick (Chief Tech. Officer); Peter McCall (Dir.); Robert E. Childers (Dir.); David P. Hanlon (Dir.); Larry G. Schafran (Dir.)

Auditor: Hansen, Barnett & Maxwell

Securities: Common Stock-Symbol RMDX.OB; OTC BB;
85,642,364 common shares outstanding as of December 12, 2006.

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Prospector Profile 07.0023

Sew Cal Logo, Inc.
207 W 138th Street
Los Angeles, CA 90061
(310) 352-3300

NAICS		315991
Employees		65
Revenue	(mil)	$2.27
Income	(mil)	($1.18)
Assets	(mil)	$1.67
Liability	(mil)	$2.83

(for the year ended 8/31/2006)

Category: Loss/Deficit

Event: Sew Cal Logo, Inc. reported a $1.3 million net loss on $2.27 million of revenues for the year ended Aug. 31, 2006, compared with a $105,366 net loss on revenues of $2.32 million for the prior fiscal year. At Aug. 31, 2006, the Company's balance sheet showed $1.7 million in total assets and $2.8 million in total liabilities, resulting in a $1.2 million total stockholders' deficit.

Intellectual Property: The Company recently applied to the US Trademark and Patent Office for the trademark "Pipeline Posse" in several catagories. Each of its applications is active and currently under review for approval by the USPTO examiners. [SEC Filing 10-KSB 12-13-06]

Description: Sew Cal Logo, Inc. produces custom embroidered hats, sportswear and related corporate identification apparel.

Officers: Richard L. Songer (Pres. & Dir.); Judy Songer (Sec. & CFO); Lori Heskett (EVP & COO)

Auditor: Shelley International CPA

Securities: Common Stock-Symbol SEWC.OB; OTC BB;
8,304,036 common shares outstanding as of August 31, 2006.

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Prospector Profile 07.0024

Sharper Image Corp.

350 The Embarcadero, 6th Fl.
San Francisco, CA 94105
(415) 445-6000

NAICS		452111
Employees		1,225
Revenue	(mil)	$668.99
Income	(mil)	($15.23)
Assets	(mil)	$328.76
Liability	(mil)	$148.33

(for the year ended 1/31/2006)

Category: Miscellaneous

Event: On December 18, 2006, Sharper Image Corp. said it received an additional NASDAQ staff determination letter indicating that its stock is subject for delisting due to the delay in the filing of its financials for the year ended January 31, 2006. Also, the Company has not filed reports for the quarters ended April 30, July 31 and October 31. The Company is currently amending its annual report for the year ended January 31, 2006 and its quarterly report for the quarter ended April 30, 2006. The Company asks for an extension until March 1, 2007, in which to comply with applicable NASDAQ rules. Awaiting the panel decision, Company shares will remain listed on the NASDAQ global market.

Intellectual Property: As of January 31, 2006, The Sharper Image held 71 U.S. utility patents and more than 120 U.S. design patents. The Sharper Image has at least 13 U.S. utility patents and several U.S. design patents that protect its air purification line of products. The earliest expiration date of any of these utility patents is 2018. The Company also has multiple foreign and domestic pending patent applications directed to its air purification line of products. The Sharper Image owns or has rights to various copyrights, trademarks and trade names used in its business. These include The Sharper Image®, Sharper Image Design®, ZipConnect™, Sound Soother®, Ionic Breeze®, The Breeze®, Quadra®, Ionic Hair Wand® 2.0, Personal Cooling System™, Quiet Power™ Motorized Tie Rack, Shower Companion® and Turbo-Groomer®. [SEC Filing 10-K 05-01-06]

Description: Sharper Image Corp. operates as a specialty retailer of electronics, recreation and fitness, personal care, house ware, travel, toy, gifts and other categories of products.

Officers: Jerry W. Levin (Chair & Interim CFO); Daniel W. Nelson (SVP, Controller & Interim CFO); Alan Thalheimer (Dir.); Morton David (Dir.); George James (Dir.)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol SHRP; NasdaqGM;
14,953,720 common shares outstanding as of April 28, 2006.

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Prospector Profile 07.0025

SR Telecom, Inc.
8150 Trans-Canada Hwy
Montreal, QC H4S 1M5 Canada
(514) 335-1210

NAICS 334210

Revenue	CAD(mil)	$76.38
Income	CAD(mil)	($98.55)
Assets	CAD(mil)	$150.59
Liability	CAD(mil)	$129.97

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: On December 8, 2006, SR Telecom, Inc. had a net loss of CAD53,501,000 on revenues of CAD21,077,000 for the three months ended September 30, 2006, compared with a net loss of CAD14,098,000 on revenues of CAD32,648,000 for the three months ended September 30, 2005. The Company's accumulated deficit as of September 31, 2006 was CAD94,749,000 and its stockholders' equity was CAD31,498,000.

Intellectual Property: The Company presently has numerous issued United States patents, with additional applications in process. Several related patents have also been granted and patent applications filed in other countries. It also has an agreement with AT&T Wireless that provides a license to numerous patents and patent applications associated with the angel platform. Although AT&T Wireless has agreed not to license these patents to its competitors for a period of five years from February 2002, the Company cannot assure that they will enforce their rights against potential infringers. [SEC Filing 20-F 04-20-06]

Description: SR Telecom, Inc. is a manufacturer of point-to-multipoint fixed wireless access telecommunication equipment. The Company's systems have been primarily deployed in rural areas and developing markets with low teledensity where distance and terrain make traditional wire and cable systems uneconomical.

Officers: Lionel P. Hurtubise (Chair); Paul J. Griswold (Vice Chair); Serge Fortin (Pres. & CEO); Marc Girard (SVP & CFO); Kirk E. Flatow (Dir.); David Gibbons (Dir.); Patrick J. Lavelle (Dir.); Pierre St-Arnaud (Dir.); Louis A. Tanguay (Dir.)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol SRXAF.PK; PNK;
732,671,000 common shares outstanding as of September 30, 2006.

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Prospector Profile 07.0026

Titan Global Holdings, Inc.

44358 Old Warm Springs Boulevard
Fremont, CA 94538
(510) 824-1200

NAICS		334200
Employees		209
Revenue	(mil)	$109.80
Income	(mil)	($5.11)
Assets	(mil)	$52.00
Liability	(mil)	$62.29

(for the year ended 8/31/2006)

Category: Loss/Deficit

Event: At Aug. 31, 2006, Titan Global Holdings, Inc.'s balance sheet showed $52 million in total assets and $60.3 million in total liabilities, resulting in an $8.3 million total stockholders' deficit. The Company's balance sheet at Aug. 31, 2006, also showed strained liquidity with $19.7 million in total current assets available to pay $51.2 million in total current liabilities. The Company reported a $5.4 million net loss for the year ended Aug. 31, 2006, compared with a $4.4 million net loss in fiscal 2005. Revenues for the fiscal year ended Aug. 31, 2006 were $109 million, representing a 382% increase over the previous fiscal year revenues of $22.8 million.

Intellectual Property: The Company's facility in Amesbury, Massachusetts concentrates on time-sensitive manufacturing orders for PCBs and has the ability to produce products using rigid bare-board and the patented HVRFlexTM process that the Company licenses from Coesen. [SEC Filing 10-KSB 12-15-06]

Description: Titan Global Holdings, Inc., through its subsidiaries, offers a range of communications and connectivity services and products in the United States.

Officers: David M. Marks (Chair); Bryan Chance (Pres., CEO & CFO); Curtis Okumura (Dir.); Stephen Saul Kennedy (Dir.)

Auditor: KBA Group LLP

Securities: Common Stock-Symbol TTGL.OB; OTC BB;
49,114,052 common shares outstanding as of December 8, 2006.

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Prospector Profile 07.0027

Toys R Us, Inc.

One Geoffrey Way
Wayne, NJ 07470
(973) 617-3500

NAICS		451120
Employees		59,000
Revenue	(mil)	$11,275.00
Income	(mil)	($384.00)
Assets	(mil)	$8,366.00
Liability	(mil)	$9,090.00

(for the year ended 1/28/2006)

Category: Loss/Deficit

Event: On December 12, 2006, Toys R Us, Inc. reported an accumulated deficit of $783 million as of October 31, 2006, wider than the accumulated deficit of $669 million as of January 28, 2006. The Company's stockholders' deficit as of October 31, 2006 was $878 million, up from the stockholders' deficit of $724 million as of January 28, 2006. For the three months ended October 31, 2006, the Company earned $29 million on revenues of $2.517 billion, compared with a net loss of $126 million on revenues of $2.157 billion for the same quarter a year earlier.

Intellectual Property: “TOYS “R” US”®, “BABIES “R” US” ®, “IMAGINARIUM” ®, “GEOFFREY” ®, “TOYSRUS.COM”® as well as variations of the Company's family of “R” Us marks, either have been registered, or have trademark applications pending, with the United States Patent and Trademark Office and with the trademark registries of many foreign countries. [SEC Filing 10-K 04-28-06]

Description: The Company is a worldwide specialty retailer of toys, baby products and children’s apparel.

Officers: Gerald L. Storch (Chair); Raymond L. Arthur (EVP & CFO); Charles D. Knight (VP & Controller); Joshua Bekenstein (Dir.); Michael M. Calbert (Dir.); Michael D. Fascitelli (Dir.); David M. Kerko (Dir.); Matthew S. Levin (Dir.); John Pfeffer (Dir.); Dwight M. Poler (Dir.); Steven Roth (Dir.); Wendy Silverstein (Dir.)

Auditor: Deloitte & Touche LLP

Securities: 1,000 common shares outstanding as of December 11, 2006.
7.625% notes due 2011;
7.875% notes due 2013;
7.375% notes due 2018;
8.750% debentures due 2021.

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Prospector Profile 07.0028

US Dry Cleaning Corporation
125 E. Tahquitz Canyon Way, Suite 203
Palm Springs, CA 92262
(760) 322-7447

NAICS		812320
Employees		146
Revenue	(mil)	$6.08
Income	(mil)	($5.90)
Assets	(mil)	$8.99
Liability	(mil)	$2.79

(for the year ended 9/30/2006)

Category: Audit Concerns

Event: Squar, Milner, Miranda & Williamson, LLP, expressed substantial doubt about US Dry Cleaning Corporation's ability to continue as a going concern after auditing the Company's consolidated financial statements for the year ended Sept. 30, 2006. The auditing firm pointed to the Company's recurring losses from operations and accumulated deficit of approximately $6.9 million at Sept. 30, 2006.

Intellectual Property: The Company's identifiable intangible assets consist of customer relationships and the "Young Laundry & Dry Cleaning" trademark in the respective net amounts of approximately $81,000 and $299,000 at September 30, 2006. [SEC Filing 10-KSB 11-30-06]

Description: The Company, through its subdiaries, operates thirteen retail laundry and dry cleaning stores, in addition to providing hotel and other commercial laundry and dry cleaning services.

Officers: Robert Y. Lee (Chair); Michael E. Drace (Pres. CEO, Sec. & Dir.); Haddon B. Libby (CFO); Anthony J. A. Bryan (Dir.); Earl Greenburg (Dir.); Martin Brill (Dir.)

Auditor: Squar Milner Miranda & Williamson LLP

Securities: 16,382,944 common shares outstanding as of November 15, 2006.

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Prospector Profile 07.0029

Valeant Pharmaceuticals International
3300 Hyland Ave.
Costa Mesa, CA 92626
(714) 545-0100

NAICS		325412
Employees		3,767
Revenue	(mil)	$822.68
Income	(mil)	($188.26)
Assets	(mil)	$1,530.88
Liability	(mil)	$1,091.63

(for the year ended 12/31/2005)

Category: Default

Event: On December 14, 2006, Valeant Pharmaceuticals International said it received a default of notice from the Bank of New York citing the Company's failure to file its last quarterly report with the SEC. The notice pertains to the Company's 3 percent convertible notes due 2010, the unpaid principal amount of which is $240 million. The delay in filing comes as the SEC investigates the Company for possible backdating of stock options.

Intellectual Property: The Company owns a United States patent on taribavirin that covers a mechanism of action of taribavirin's treatment of viral infection; this patent expires in 2018. There is a patent application pending in the United States that specifically claims the use of taribavirin to treat hepatitis C infection, which, upon issuance, would expire in 2020. The Company is pursuing the foreign patent rights that are counterparts of its United States patents to the extent permitted in foreign jurisdictions. The Company has, and relies on, exclusive rights in a United States patent that claims pradefovir and related compounds that expires in 2019. The Company owns a United States composition of matter patent that claims retigabine independently of its specific form. The Company also owns two United States patents that claim specific crystalline forms of retigabine, and these two patents expire in 2018 and 2019, respectively. In addition, it owns a number of United States patents and pending applications that claim the use of retigabine to treat various indications. [SEC Filing 10-K 03-16-06]

Description: Valeant Pharmaceuticals International develops, manufactures and markets various pharmaceutical products in the areas of neurology, infectious diseases and dermatology worldwide.

Officers: Robert A. Ingram (Chair); Timothy C. Tyson (Pres. & CEO); Bary G. Bailey (EVP & CFO); Eileen C. Pruette (EVP & Gen. Counsel); Edward A. Burkhardt (Dir.); Richard H. Koppes (Dir.); Lawrence N. Kugelman (Dir.); Elaine Ullian (Dir.); Theo Melas-Kyriazi (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol VRX; NYSE;
92,980,528 common shares outstanding as of August 3, 2006.

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