

# Intellectual Property Prospector

## IP Assets Owned by Firms in Transition

October 30, 2006  
Volume 1, Number 5  
Prospector Profiles in this Issue

Company Name	Reference Number	Category Profile
AmeriChip International, Inc.	<a href="#">06.0079</a>	Loss/Deficit
Calpine Corporation	<a href="#">06.0080</a>	Section 363 Sales
Consolidated Container Company LLC	<a href="#">06.0081</a>	Audit Concerns
Dalrada Financial Corp.	<a href="#">06.0082</a>	Audit Concerns
Dana Corporation	<a href="#">06.0083</a>	Section 363 Sales
Euramax International, Inc.	<a href="#">06.0084</a>	Low Rating
Halo Technology Holdings, Inc.	<a href="#">06.0085</a>	Audit Concerns
Hexion Specialty Chemicals, Inc.	<a href="#">06.0086</a>	Low Rating
Implant Sciences Corp.	<a href="#">06.0087</a>	Audit Concerns
International Coal Group, Inc.	<a href="#">06.0088</a>	Low Rating
Interstate Bakeries Corporation	<a href="#">06.0089</a>	Section 363 Sales
Kinetek, Incorporated	<a href="#">06.0090</a>	Low Rating
Kolorfusion International, Inc.	<a href="#">06.0091</a>	Audit Concerns
Level 3 Communications, Inc.	<a href="#">06.0092</a>	Low Rating
Medcom USA, Inc.	<a href="#">06.0093</a>	Audit Concerns
Mothers Work, Inc.	<a href="#">06.0094</a>	Low Rating
NexMed, Inc.	<a href="#">06.0095</a>	Miscellaneous
Occam Networks, Inc.	<a href="#">06.0096</a>	Loss/Deficit
Optigenex, Inc.	<a href="#">06.0097</a>	Loss/Deficit
Pier 1 Imports, Incorporated	<a href="#">06.0098</a>	Loss/Deficit
Power2Ship, Inc.	<a href="#">06.0099</a>	Audit Concerns
Ronco Corporation	<a href="#">06.0100</a>	Audit Concerns
Spectrx, Inc.	<a href="#">06.0101</a>	Loss/Deficit
StatSure Diagnostic Systems, Inc.	<a href="#">06.0102</a>	Loss/Deficit
Stellar Technologies, Inc.	<a href="#">06.0103</a>	Audit Concerns
Trump Entertainment Resorts Holdings LP	<a href="#">06.0104</a>	Low Rating

(Click on Reference Number to go directly to Company Profile)

Company Name	Reference Number	Category Profile
Universal Express, Inc.	<a href="#">06.0105</a>	Audit Concerns
Valcom, Inc.	<a href="#">06.0106</a>	Loss/Deficit
Valentis, Inc.	<a href="#">06.0107</a>	Audit Concerns

(Click on Reference Number to go directly to Company Profile)

**Intellectual Property Prospector** identifies United States and Canadian companies with more than \$1 million in assets filing for bankruptcy or reporting other financial difficulty and profiles their ownership of intellectual property. The Prospector features companies that meet strictly defined, predetermined criteria and is designed to support the efforts of firms and individuals interested in identifying opportunities in the specific area of intellectual property, which includes patents, trademarks, trade secrets, and licenses, among others. Information is compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00AM every Monday. The Prospector is published by Beard Group, Inc. (<http://BeardGroup.com>). For subscription information call Customer Service at 240-629-3300, ext. 27.

### **Prospector Profile Selection Criteria:**

In order to appear in the **Intellectual Property Prospector**, a company must report ownership of intellectual property assets, as well as one of the conditions listed below:

- An event which indicates financial distress; e.g., default, distressed exchange offer, preferred dividend omission, debt at deep discount, restructuring, low rating, audit concerns, covenant problems, and loss/deficit.
- Chapter 11, 7, or 15 bankruptcy filing
- Section 363 Sales

**DISCLAIMER:** The conditions for inclusion in the Prospector are selected by the editors, because, in their opinion, the occurrence of such an event or the existence of such a circumstance is a likely indicator of current or prospective financial or operating difficulty. There are, however, other reasons why such facts or circumstances may exist. The inclusion of a profile suggests the possibility of financial distress or the possibility that the company may be of interest to firms and individuals interested in identifying intellectual property for some other reason. *Inclusion should not be construed to represent analysis of the condition of the company or its intellectual property or a definitive determination that the company is in difficulty.*

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**Prospector  
Profile  
06.0079**

**AmeriChip International, Inc.**

9282 General Drive, Suite 100  
Plymouth, MI 48170  
(905) 898-2646

NAICS		333992
Employees		7
Revenue	(mil)	\$0.13
Income	(mil)	(\$4.29)
Assets	(mil)	\$0.85
Liability	(mil)	\$2.70
(for the year ended 11/30/2005)		

**Category:** Loss/Deficit

**Event:** AmeriChip International, Inc. reported a \$1,646,466 net loss on \$30,059 of sales for the three months ended August 31, 2006, compared with a net loss of \$1,375,480 on \$29,560 of sales for the same period in 2005. At August 31, 2006, the Company's balance sheet showed \$1,063,610 in total assets, \$2,291,816 in total liabilities, and \$3,413 in minority interest, resulting in a \$1,231,619 stockholders' deficit. The Company had a \$697,203 deficit at May 31, 2006. The Company's August 31 balance sheet also showed strained liquidity with \$273,048 in total current assets available to pay \$2,098,341 in total current liabilities.

**Intellectual Property:** AmeriChip International, Inc. relies on patents to protect its technology. The Company also has unpatented proprietary technology. The Company relies on nondisclosure and other contractual provisions to protect proprietary technology. Currently, the Company has two patents granted and intends to file other patent applications for enhancements to the existing patents. As of September 8, 2004, the Company had filed a total of two patent applications with the U.S. Patent and Trademark Office covering its technology, both of which have been approved. [SEC Filing 10-KSB 02-28-06]

**Description:** AmeriChip International, Inc. provides Laser Assisted Chip Control technology for use in manufacturing.

**Officers:** Marc Walther (Chair, Pres. & CEO); Thomas Schwanitz (CFO); Edward Rutkowski (Dir.)

**Auditor:** Williams & Webster PS

**Securities:** Common Stock-Symbol ACHI.OB; OTC BB;  
415,202,850 common shares outstanding as of October 15, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0080**

**Calpine Corporation**

50 West San Fernando St.  
San Jose, CA 95113  
(408) 995-5115

NAICS		221100
Employees		3,505
Revenue	(mil)	\$9,229.89
Income	(mil)	(\$242.46)
Assets	(mil)	\$27,216.09
Liability	(mil)	\$22,234.97
(for the year ended 12/31/2004)		

**Category:** Section 363 Sales

**Event:** Calpine Corp. and its debtor-affiliates ask the U.S. Bankruptcy Court for the Southern District of New York to approve the proposed bidding procedures to govern the sale of four Siemens Power Generation Model Econopac combustion turbines; and approve the proposed break-up fee. The Siemens Power Generation Model Econopac combustion turbines are surplus equipment and remain unused and in storage in Las Vegas, Nevada, and Charlotte, North Carolina. After a review of the Offers, the Debtors determined that the Offer proposed by Consorcio Pacific Rim Energy Yucal Placer HTE is the highest and best offer. Consequently, the Debtors and Consorcio Pacific entered into a Purchase and Sale Agreement, which provides that Consorcio Pacific will pay the Debtors \$48,000,000, for the four Turbines. Consorcio Pacific will deliver a \$4,800,000 deposit to the Union Bank of California to be held in an escrow account.

**Intellectual Property:** Acquisition-related intangibles reflected in the balance sheet line item "Other intangible assets" include patents, power purchase agreements, fuel supply and fuel management agreements and geothermal lease rights. Patents are amortized on a straight-line basis over the life of the patent. [SEC Filing 10-K 5-19-06]

**Description:** The Company is engaged in the development, construction, and operation of power generation facilities and sale of electricity. The Company filed for Chapter 11 protection on December 20 and 21, 2005 with the U.S. Bankruptcy Court in the Southern District of New York, case numbers 05-60199 through 05-60278, Judge Burton R. Lifland presiding.

**Officers:** Kenneth T. Derr (Acting Chair); Robert P. May (CEO & Dir.); Ann B. Curtis (Vice Chair & EVP); Eric N. Pryor (EVP & Interim CFO); Paul J. Posoli (EVP); Charles B. Clark, Jr. (SVP, Controller & Chief Acctg. Officer)

**Auditor:** PricewaterhouseCoopers LLP

**Attorneys:** Richard M. Cieri, Esq. of Kirkland & Ellis LLP; New York, NY; (212) 446-4800

**Securities:** Common Stock-Symbol CPNLQ.PK; PNK;  
569,382,412 common shares outstanding as of November 8, 2005.

[Return to top](#)

**Prospector  
Profile  
06.0081**

**Consolidated Container Company LLC**

3101 Towercreek Parkway, Suite 300  
Atlanta, GA 30339  
(678) 742-4600

NAICS		326130
Employees		3,300
Revenue	(mil)	\$846.43
Income	(mil)	(\$17.04)
Assets	(mil)	\$701.11
Liability	(mil)	\$787.89
(for the year ended 12/31/2005)		

**Category:** Audit Concerns

**Event:** Deloitte & Touche LLP expressed substantial doubt about Consolidated Container Co. LLC's ability to continue as a going concern. The auditing firm pointed to the Company's inability to obtain a waiver for covenant violations on its senior credit facility. The Company reported in its amended annual report that a \$109.9 million stockholders' deficit and a \$22.2 million net loss on \$844.5 million of net revenues for the fiscal year ended December 31, 2005. [SEC Filing 10-K/A 10-02-06]

**Intellectual Property:** Consolidated Container Company LLC has developed and continues to develop a number of trademarks and patents for use in its business. In addition, the Company holds licenses for the use of several registered trademarks. Because the trademarks, brand names and patented packaging designs create customer goodwill and result in product differentiation, the Company believes that these assets are important to the business. However, the Company believes that its business is not dependent on any one of these patents or trademarks. [SEC Filing 10-K 03-09-06]

**Description:** Consolidated Container Co. LLC, wholly-owned by Consolidated Container Holdings LLC, is a domestic developer, manufacturer and marketer of rigid plastic containers.

**Officers:** James P. Kelley (Chair); B. Joseph Rokus (Vice Chair); Jeffrey M. Greene (Pres., CEO & Dir.); Richard P. Sehring (CFO); William G. Bell (Dir.); Stephen P. Donovan Jr. (Dir.); Ronald H. Klein (Dir.); Leonard Lieberman (Dir.); Stephen E. Macadam (Dir.); Richard L. Robinson (Dir.); John R. Woodard (Dir.)

**Auditor:** Deloitte & Touche LLP

**Securities:** 1,000 common stock outstanding as of September 1, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0082**

**Dalrada Financial Corp.**

9449 Balboa Ave., Suite 210  
San Diego, CA 92123  
(858) 451-6120

NAICS		541214
Employees		75
Revenue	(mil)	\$70.38
Income	(mil)	\$2.62
Assets	(mil)	\$14.70
Liability	(mil)	\$36.32

(for the year ended 9/30/2006)

**Category:** Audit Concerns

**Event:** Pohl, McNabola, Berg & Co. LLP raised substantial doubt about the ability of Dalrada Financial Corp. to continue as a going concern. For the year ended June 30, 2006, the Company experienced a loss from continuing operations of \$4,739,000 and as of June 30, 2006, the Company had a negative working capital deficit of \$24,916,000 and had a negative stockholders' deficit of \$21,620,000. In addition, the Company is in default on certain note payable obligations and is being sued by numerous trade creditors for nonpayment of amounts due. The Company is also deficient in its payments relating to payroll tax liabilities. [SEC Filing 10-K 10-17-06]

**Intellectual Property:** Dalrada Financial Corp. has obtained U.S. registration for several trade names or trademarks, including ColorBlind, Photomotion Images, MedicalHR, CallCenterHR, SourceOne Group, and The Benefits Bank. These trade names are used to distinguish its products and services in the markets. The Company relies on a combination of trade secret, copyright and trademark protection, and non-disclosure agreements to protect proprietary rights. Software products related to imaging operations are copyrighted. However, copyright protection does not prevent other companies from emulating the features and benefits provided by its software. [SEC Filing 10-KSB 10-17-06]

**Description:** Dalrada Financial Corp., formerly Imaging Technologies Corp., provides a variety of financial services to small and medium-sized businesses. These services allow the Company's customers to outsource many human resources tasks.

**Officers:** Brian Bonar (Chair & CEO); David Lieberman (Chief Acctg. Officer); Eric W. Gaer (Dir.); Stanley Hirschman (Dir.); Richard H. Green (Dir.)

**Auditor:** Pohl, McNabola, Berg & Company LLP

**Securities:** Common Stock-Symbol DFCO.OB; OTC BB;  
4,886,248 common shares outstanding as of September 15, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0083**

**Dana Corporation**

4500 Dorr St.  
Toledo, OH 43615  
(419) 535-4500

NAICS		336000
Employees		45,900
Revenue	(mil)	\$9,056.00
Income	(mil)	\$82.00
Assets	(mil)	\$9,047.00
Liability	(mil)	\$6,612.00
(for the year ended 12/31/2004)		

**Category:** Section 363 Sales

**Event:** Judge Burton R. Lifland of the U.S. Bankruptcy Court for the Southern District of New York approved the bidding procedures to govern the auction for the sale of Dana Corporation and its debtor-affiliates' trailer axles business. The Debtors' Trailer Axles Business manufactures trailer axles in in Lugoff, South Carolina; Barrie, Canada; and Wuxi, China. The Debtors entered into an asset purchase agreement and certain related agreements with Hendrickson USA LLC and its affiliates for the sale of the Trailer Axles Business for \$37,500,000.

**Intellectual Property:** The Company's proprietary drivetrain, engine parts, chassis, structural components, fluid power systems and industrial power transmission product lines have strong identities in the markets it serves. Throughout these product lines, the Company manufactures and sells its products under a number of patents that have been obtained over a period of years and expire at various times. The Company considers each of these patents to be of value and aggressively protects its rights throughout the world against infringement. Dana is involved with many product lines and the loss or expiration of any particular patent would not materially affect its sales and profits. The Company owns or has licensed numerous trademarks that are registered in many countries, enabling it to market its products worldwide. [SEC Filing 10-K 4-27-06]

**Description:** Dana Corporation engages in the engineering, manufacture, supply and distribution of systems and components for vehicle manufacturers worldwide. Dana Corporation and its debtor-affiliates filed for Chapter 11 protection on March 3, 2006, with the U.S. Bankruptcy Court in the Southern District of New York (Manhattan), Judge Burton R. Lifland presiding.

**Officers:** Michael J. Burns (Chair, Pres. & CEO); Michael L. DeBacker (VP, Sec. & Gen. Counsel); Robert C. Richter (CFO); Richard J. Dyer (Chief Acctg. Officer)

**Auditor:** PricewaterhouseCoopers LLP

**Attorneys:** Corinne Ball, Esq. of Jones Day; New York, NY; (212) 326-3939

**Securities:** Common Stock-Symbol DCN; NYSE;  
150,483,141 common shares outstanding as of December 30, 2005.

[Return to top](#)

**Prospector  
Profile  
06.0084**

**Euramax International, Inc.**

5445 Triangle Pkwy Suite 350  
Norcross, GA 30092  
(770) 449-7066

NAICS		320000
Employees		2,700
Revenue	(mil)	\$964.83
Income	(mil)	\$43.79
Assets	(mil)	\$687.04
Liability	(mil)	\$539.88
(for the year ended 12/31/2004)		

**Category:** Low Rating

**Event:** On September 27, 2006, Moody's Investors Service held its Caa1 rating on Euramax International, Inc.'s \$190 million senior secured second lien bank facility due 2013. Moody's assigned a loss-given-default rating of LGD5 on the notes, suggesting that note holders will experience a loss of 81 percent in the event of default.

**Intellectual Property:** Euramax International, Inc. was required to recognize certain identifiable intangible assets in connection with a 2003 Stock Transaction and acquired identifiable intangible assets in connection with the acquisition of Berger Holdings. These identifiable intangible assets primarily consist of the value associated with customer relationships, trade names and patents. The value of the trade names and patents were determined using an estimate market-based royalty rate applied to projected future revenue. [SEC Filing 10-K 03-31-05]

**Description:** Euramax International, Inc. is an international producer of aluminum, steel, vinyl and fiberglass fabricated products in the United States, United Kingdom, The Netherlands and France.

**Officers:** J. David Smith (Chair, Pres. & CEO); Mitchell B. Lewis (EVP); R. Scott Vansant (VP, Sec. & CFO); Stuart M. Wallis (Dir.); Joseph M. Silvestri (Dir.); Richard E. Mayberry, Jr. (Dir.); Paul E. Drack (Dir.); Thomas F. McWilliams (Dir.)

**Auditor:** Ernst & Young LLP

**Securities:** 322,915 common shares outstanding as of May 16, 2005.  
8.5% senior subordinated notes due 2011.

**Notes:** There is no established public trading market for the Company's common stock.

[Return to top](#)

**Prospector  
Profile  
06.0085**

**Halo Technology Holdings, Inc.**

200 Railroad Ave., 3rd Fl.  
Greenwich, CT 06830  
(203) 422-2950

NAICS		511210
Employees		234
Revenue	(mil)	\$25.21
Income	(mil)	\$19.38
Assets	(mil)	\$59.70
Liability	(mil)	\$68.04

(for the year ended 6/30/2006)

**Category:** Audit Concerns

**Event:** Mahoney Cohen & Company, CPA PC raised substantial doubt about the ability of Halo Technology Holdings, Inc. to continue as a going concern. The auditing firm pointed to the Company's recurring operating losses and working capital deficiency as of June 30, 2006. [SEC Filing 10-KSB 10-13-06]

**Intellectual Property:** Halo Technology Holdings, Inc. relies on a combination of patent, copyright, trademark and trade secret laws and other measures to protect proprietary rights. The Company also relies on contractual restrictions in agreements with customers, employees and others to protect intellectual property rights. The Company licenses software and technology from third parties, including some competitors, and incorporates them into its own software products, some of which are critical to the operation of its software. The third party technology providers include CodeWeavers, Inc., Trolltech Inc., Graphics Server Technologies, L.P., Data Techniques, Inc. and Rogue Wave Software, Inc. The agreements with these third parties provide for the Company's license of software during the term of the agreement in exchange for the payment of certain fees. The source code for the Company's software products is protected both as a trade secret and as a copyrighted work. Some of its customers are beneficiaries of a source code escrow account arrangement which enables the customer to obtain a contingent future limited right to use source code solely for the customer's internal use. [SEC Filing 10-KSB 10-13-06]

**Description:** Warp Technology Holdings, Inc., operating under the name, Halo Technology Holdings, Inc., engages in the ownership and operation of a portfolio of enterprise software companies.

**Officers:** Rodney A. Bienvenu, Jr. (Chair & CEO); Mark Finkel (CFO); Takeshi Taniguchi (Controller & Chief Acctg. Officer); John A. Boehmer (Dir.); David M. Howitt (Dir.); John L. Kelly (Dir.); Gordon O. Rapkin (Dir.)

**Auditor:** Mahoney Cohen & Company CPA PC

**Securities:** Common Stock-Symbol HALO.OB; OTC BB;  
30,160,378 common shares outstanding as of October 12, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0086**

**Hexion Specialty Chemicals, Inc.**

180 East Broad St.  
Columbus, OH 43215  
(614) 225-4000

NAICS		325211
Employees		7,000
Revenue	(mil)	\$4,470.00
Income	(mil)	(\$87.00)
Assets	(mil)	\$3,209.00
Liability	(mil)	\$4,133.00
(for the year ended 12/31/2005)		

**Category:** Low Rating

**Event:** On October 17, 2006, Moody's Investors Service affirmed its ratings on the notes issued by Hexion Specialty Chemicals, Inc. The ratings affirmed included the Caa1 (LGD6, 94%) rating on the Company's \$114.8 million 9.2% senior unsecured debentures due March 2021; the Caa1 (LGD6, 94%) rating on the Company's \$246.8 million 7.875% senior unsecured notes due February 2023; and the Caa1 (LGD6, 94%) rating on the Company's \$78 million 8.375% S.F. senior unsecured debentures due April 2016.

**Intellectual Property:** Hexion Specialty Chemicals, Inc. owns, licenses or has rights to over 1,000 patents, over 1,500 trademarks and various patent and trademark applications and technology licenses in its reporting groups around the world, which are held for use or currently used in its operations. The most significant trademarks include BORDEN®, RESOLUTION®, EPIKOTE® Resins, EPON® Resins, EPIKURE® Curing Agents, EPI-REZ® Waterborne Resins, AQUAMAC®, DURAMAC®, POLYMAC®, ACRYLIMAC®, HELOXY® Modifiers, CARDURA® Glycidyl Ester, VEOVA® Monomers, VERSATIC acids, LAWTER™, McWhorter® and ERNST JAEGER®. The Company uses BORDEN® in its operations and licenses the trademark to third parties for use on non-chemical products. A majority of its patents relate to the development of new products and processes for manufacturing and use thereof and will expire at various times between 2006 and 2026. The Company renews trademarks on a regular basis. [SEC Filing 10-K 03-17-06]

**Description:** Hexion Specialty Chemicals, Inc., formerly Borden Chemical, manufactures and distributes forest product and industrial resins, formaldehyde, oilfield products and other specialty and industrial chemicals worldwide.

**Officers:** Craig O. Morrison (Pres., CEO & Dir.); William H. Carter (EVP, CFO & Dir.); Joshua J. Harris (Dir.); Scott M. Kleinman (Dir.); Robert V. Seminara (Dir.); Jordan C. Zaken (Dir.); Marvin O. Schlanger (Dir.)

**Auditor:** Deloitte & Touche LLP

**Securities:** 82,556,847 common shares outstanding as of August 10, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0087**

**Implant Sciences Corp.**

107 Audubon Rd.  
#5 Wakefield, MA 01880  
(781) 246-0700

NAICS		339110
Employees		150
Revenue	(mil)	\$26.39
Income	(mil)	(\$7.08)
Assets	(mil)	\$30.80
Liability	(mil)	\$10.87
(for the year ended 6/30/2006)		

**Category:** Audit Concerns

**Event:** UHY LLP raised substantial doubt about the ability of Implant Sciences Corp. to continue as a going concern. The auditing firm pointed to the Company's recurring losses from operations. [SEC Filing 10-K 10-12-06]

**Intellectual Property:** Implant Sciences Corp. protects proprietary position by, among other methods, filing United States and foreign patent applications. The Company currently has 17 issued and 9 United States patent applications pending. Of the 17 patents issued, five are of material importance and are in explosives detection. These five material patents expire in the years 2021 through 2023. The Company intends to seek further patents on its technologies, if appropriate. The Company also relies on unpatented proprietary technology, trade secrets and know-how. [SEC Filing 10-K 10-12-06]

**Description:** Implant Sciences Corp. engages in the development, manufacture and marketing of radioactive and nonradioactive products for the medical device and industrial products sectors using its proprietary ion implantation and thin film coating technologies.

**Officers:** Anthony J. Armini (Chair, Pres. & CEO); Stephen N. Bunker (VP & Chief Scientist & Dir.); Diane J. Ryan (VP & CFO); Walter Wriggins (VP); John Traub (VP); R. Erik Bates (VP); Michael Szycher (Dir.); David B. Eisenhaure (Dir.); Michael Turmelle (Dir.)

**Auditor:** UHY LLP

**Securities:** Common Stock-Symbol IMX; AMEX;  
11,800,811 common shares outstanding as of October 11, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0088**

**International Coal Group, Inc.**

300 Corporate Centre Dr.  
Scott Depot, WV 25560  
(304) 760-2400

NAICS		212110
Employees		1,547
Revenue	(mil)	\$647.71
Income	(mil)	\$31.83
Assets	(mil)	\$1,056.16
Liability	(mil)	\$390.29
(for the year ended 12/31/2005)		

**Category:** Low Rating

**Event:** On October 2, 2006, Moody's Investors Service revised its rating on International Coal Group, Inc.'s \$175 million 10.25% guaranteed senior secured notes due 2014 from B3 to Caa1. Moody's assigned the notes a loss-given-default rating of LGD5, suggesting that note holders will experience a loss of 79 percent in the event of default.

**Intellectual Property:** In the highwall mining business, International Coal Group, Inc. has six systems available for operations or lease using its patented ADDCAR highwall mining system and intend to build additional ADDCAR systems as required. ADDCAR(TM) is the registered trademark of the Company. The ADDCAR highwall mining system is an innovative and efficient mining system. The system is often deployed at reserves that cannot be economically mined by other methods. [SEC Filing 03-31-06]

**Description:** International Coal Group, Inc. engages in the production, processing and sale of steam and metallurgical coal from deep and surface mines, principally located in Kentucky, West Virginia and Illinois.

**Officers:** Wilbur L. Ross, Jr. (Non-exec. Chair); O. Eugene Kitts (Pres., CEO & Dir.); William D. Campbell (VP, Treas. & Sec.); Stanley N. Gaines (Dir.); Cynthia B. Bezik (Dir.); William J. Catacosinos (Dir.); Maurice E. Carino, Jr. (Dir.); Wendy L. Teramoto (Dir.); Bennett K. Hatfield (Dir.); Roger L. Nicholson (Dir.)

**Auditor:** Deloitte & Touche LLP

**Securities:** Common Stock-Symbol ICO; NYSE;  
10.25% senior notes due 2014.

[Return to top](#)

**Prospector  
Profile  
06.0089**

**Interstate Bakeries Corporation**

12 East Armour Boulevard  
Kansas City, MO 64111  
(816) 502-4000

NAICS		311800
Employees		34,000
Revenue	(mil)	\$3,525.78
Income	(mil)	\$27.45
Assets	(mil)	\$1,398.65
Liability	(mil)	\$1,515.57
(for the year ended 5/28/2005)		

**Category:** Section 363 Sales

**Event:** On September 11, 2006, Interstate Bakeries Corporation and its debtor-affiliates conducted an auction to sell their interest in the property located at 103 North Ivy Street and 115 North Cook Street, in Portland, Oregon. Sierra Construction Company, Inc., offered a \$4,850,000 bid for the Portland property, which the Debtors deem the best bid. As a result, Judge Jerry W. Venters of the U.S. Bankruptcy Court for the Western District of Missouri authorizes the Debtors to sell the Portland Property to Sierra Construction for \$4,850,000.

**Intellectual Property:** Interstate Bakeries Corporation regard trademarks, including “Wonder®,” “Hostess®,” “Home Pride®,” “Baker’s Inn®,” “Butternut®,” “Dolly Madison®,” “Drake’s®,” and “Merita®,” as well as trade secrets and similar intellectual property, as important to its success. The Company's trademarks has a carrying value of \$157.471 million as of May 28, 2005. [SEC Filing 10-K 10-06-06]

**Description:** Interstate Bakeries Corp. produces, markets, distributes and sells fresh bakery products through supermarkets, convenience stores, and its 62 bakeries and 1,375 thrift stores nationwide. The Company filed for Chapter 11 protection on September 22, 2004 with the Bankruptcy Court for the Western District of Missouri, case number 04-45814, Judge Jerry Venters presiding.

**Officers:** Leo Benatar (Chair); Antonio C. Alvarez II (CEO); Ronald B. Hutchison (EVP & CFO); Michael J. Anderson (Dir.); G. Kenneth Baum (Dir.); Robert B. Calhoun (Dir.); Frank E. Horton (Dir.); Richard L. Metrick (Dir.); Ronald L. Thompson (Dir.)

**Auditor:** Deloitte & Touche LLP

**Attorneys:** Skadden, Arps, Slate, Meagher & Flom LLP; Chicago, IL; (312) 407-0700  
J. Eric Ivester, Esq.  
Samuel S. Ory, Esq.

**Securities:** Common Stock-Symbol IBCIQ.PK; PNK;  
45,295,007 common shares outstanding as of August 15, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0090**

**Kinetek, Incorporated**

ArborLake Ctr., Suite 550, 1751 LakeCook  
Deerfield, IL 60015  
(847) 945-5591

NAICS		335312
Employees		2,578
Revenue	(mil)	\$337.52
Income	(mil)	(\$5.22)
Assets	(mil)	\$372.07
Liability	(mil)	\$404.27
(for the year ended 12/31/2005)		

**Category:** Low Rating

**Event:** On October 2, 2006, Moody's Investors Service assigned Kinetek, Incorporated a Caa1 rating to its \$85 million second lien term loan. The rating outlook has been changed from negative to stable.

**Intellectual Property:** Kinetek, Incorporated's patents and trademarks taken individually, and as a whole, are not critical to the ongoing success of its business. The proprietary nature of the Company's products is attributable to the custom application designs for particular customers' needs rather than attributable to proprietary patented or licensed technology. [SEC Filing 10-K 03-24-06]

**Description:** Kinetek, Incorporated is formerly known as Motors and Gears, Inc. The Company is a direct, wholly-owned subsidiary of Motors and Gears Holdings, Inc. It was organized to acquire and operate companies in the motors, gears and motion control industries.

**Officers:** Thomas H. Quinn (Chair); D. Randall Bays (Pres. & COO); Daniel D. Drury (CFO); John W. Jordan, II (Dir.)

**Auditor:** Ernst & Young LLP

**Securities:** 100 common shares outstanding as of August 14, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0091**

**Kolorfusion International, Inc.**

16075 E. 32nd Ave.  
Aurora, CO 80011  
(303) 340-9994

NAICS		325500
Employees		9
Revenue	(mil)	\$2.09
Income	(mil)	\$0.29
Assets	(mil)	\$1.20
Liability	(mil)	\$1.68
(for the year ended 6/30/2006)		

**Category:** Audit Concerns

**Event:** Carver Moquist & O'Connor LLC raised substantial doubt about Kolorfusion International, Inc.'s ability to continue as a going concern after auditing the Company's financial statements for the years ended June 30, 2006, and 2005. The auditor pointed to the Company's recurring operating losses and stockholders' deficit. [SEC Filing 10-KSB 09-28-06]

**Intellectual Property:** Patents and other proprietary rights are vital to Kolorfusion International, Inc.'s business operations. The Kolorfusion process and other products have or may have varying degrees of protection from issuance of patents and trademarks. The Company protect its technology through patents and a trademark that it owns and can license. On May 3, 1994, the United States Patent and Trademark Office issued to Claveau a patent for of the "Process of Decoration by Sublimation". On October 9, 2001, the United States Patent and Trademark Office issued to the Company as assignee a Reexamination Certificate confirming the validity of the claims issued under the original patent to Mr. Claveau. On January 20, 1998, the United States Patent and Trademark Office issued a service mark of registration, for protection of the exclusive use of the trademark "Kolorfusion" for ten years. [SEC Filing 10-KSB 09-28-06]

**Description:** Kolorfusion International, Inc. engages in the development and manufacture of technology, products, and services for surface enhancement to various manufacturers in different industries in the United States.

**Officers:** Thomas Gerschman (Chair); Stephen Nagel (Pres.); Kenneth Bradley (Sec. & Dir.); Thomas LeFort (Dir.)

**Auditor:** Carver Moquist & O'Connor LLC

**Securities:** Common Stock-Symbol KOLR.OB; OTC BB;  
24,309,540 common shares outstanding as of September 15, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0092**

**Level 3 Communications, Inc.**

1025 Eldorado Blvd.  
Broomfield, CO 80021  
(720) 888-1000

NAICS		513310
Employees		4,800
Revenue	(mil)	\$3,613.00
Income	(mil)	(\$638.00)
Assets	(mil)	\$8,277.00
Liability	(mil)	\$8,753.00
(for the year ended 12/31/2005)		

**Category:** Low Rating

**Event:** On October 18, 2006, Moody's Investors Service held its ratings on Level 3 Communications, Inc. following the announcement that it is acquiring Broadwing for \$1.4 billion. The rating outlook is stable. The Caa1 corporate family rating reflects the overall high business risk for the long-haul carrier industry, as well as the Company's high financial risk and continued cash burn, which is partly mitigated by its good near-term liquidity. In addition, the company faces challenges in integrating the recently announced acquisitions. Broadwing is the sixth announced acquisition in the past year by the Company, with the prior five recently closing.

**Intellectual Property:** To protect its intellectual property, Level 3 Communications, Inc.'s Software Spectrum subsidiary relies upon copyright and trademark laws, unpatented proprietary know-how and trade secrets as well as confidentiality, invention assignment, non-competition and non-solicitation agreements. Additionally, Software Spectrum's patent application for its Media Plane™ software is currently pending. On December 23, 2005, Level 3 completed the acquisition of WilTel. A preliminary valuation of the assets acquired indicated a value of \$152 million for intangible assets. The intangible assets primarily include the Vyvx trademark, which has an indefinite life. [SEC Filing 10-K 03-02-06]

**Description:** Level 3 Communications, Inc. is a facilities-based provider of integrated Communications services. The Company has created the Level 3 Network, an advanced, International, facilities-based communications network.

**Officers:** Walter Scott, Jr. (Chair); James Q. Crowe (CEO & Dir.); Sunit S. Patel (Grp. VP & CFO); Eric J. Mortensen (SVP & Controller); Neil J. Eckstein (SVP); James O. Ellis, Jr. (Dir.); Richard R. Jaros (Dir.); Robert E. Julian (Dir.); Arun Netravali (Dir.); John T. Reed (Dir.); Michael B. Yanney (Dir.); Albert C. Yates (Dir.)

**Auditor:** KPMG LLP

**Securities:** Common Stock-Symbol LVLT; NasdaqNM;  
1,172,885,573 common shares outstanding as of August 3, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0093**

**Medcom USA, Inc.**

7975 North Hayden Road  
Scottsdale, AZ 85258  
(480) 675-8865

NAICS		518210
Employees		37
Revenue	(mil)	\$6.00
Income	(mil)	(\$6.34)
Assets	(mil)	\$3.68
Liability	(mil)	\$10.52
(for the year ended 6/30/2006)		

**Category:** Audit Concerns

**Event:** S.E. Clark & Company, PC, expressed substantial doubt about MedCom USA, Inc.'s ability to continue as a going concern after auditing the Company's financial statements for the fiscal year ended June 30, 2006 and 2005. The auditing firm pointed to the Company's accumulated losses and capital shortage.

**Intellectual Property:** Medcom USA, Inc. has the ability to market and sell licensing opportunities for the proprietary patented technology for Activating Phone cards and Gift Cards at retail. The patent covers the technology and process for taking a card with magnetic strip or other data capture mechanism and activating the card by downloading a determined monetary value onto the card for use at a later date for different types of transactions. This process can be utilized for prepaid phone cards, gift cards, and affinity cards. New View Technologies, which was acquired by MedCom USA, developed the patent and all patents were assigned. The Company has formed a new wholly owned subsidiary; Card Activations Technology, Inc. for the purpose of spinning off the Company's holdings in its proprietary patented technology for the gift and phone cards. [SEC Filing 10-KSB 09-29-06]

**Description:** MedCom USA, Inc. provides healthcare and financial transaction solutions for electronic processing transactions within the healthcare industry in the United States.

**Officers:** William P. Williams (Chair, Pres., CEO & CFO)

**Auditor:** SE Clark & Company PC

**Securities:** Common Stock-Symbol EMED.OB; OTC BB;  
70,317,569 common shares outstanding as of June 30, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0094**

**Mothers Work, Inc.**

456 North Fifth St.  
Philadelphia, PA 19123  
(215) 873-2200

NAICS		448120
Employees		2,637
Revenue	(mil)	\$561.63
Income	(mil)	(\$0.18)
Assets	(mil)	\$273.32
Liability	(mil)	\$209.99
(for the year ended 9/30/2005)		

**Category:** Low Rating

**Event:** On September 29, 2006, Moody's Investors Service confirmed its Caa1 rating on Mothers Work, Inc.'s \$125 million 11.25% senior notes. In addition, Moody's assigned an LGD4 rating to notes, suggesting note holders will experience a 64 percent loss in the event of a default.

**Intellectual Property:** Mothers Work, Inc. owns trademark and service mark rights that are sufficient to conduct its business as currently operated. The Company owns several trademarks, including Mothers Work®, A Pea in the Pod®, Mimi Maternity®, Motherhood®, Motherhood Maternity®, Destination Maternity™, Two Hearts™ Maternity, Oh Baby!™, Oh Baby! by Motherhood™, Motherhood Maternity Outlet®, Steena® and MaternityMall.com®. As a result of the iMaternity acquisition, the Company also owns the iMaternity®, Dan Howard® and iMaternity.com™ marks. Additionally, the Company own the marks futuretrust®, Real Time Retailing®, What's Showing is Your Style®, Motherhood: It's Hot!™, Motherhood is Everything Good™, Motherhood Baby® and Maternity Redefined®. [SEC Filing 10-K 12-14-05]

**Description:** Mothers Work, Inc. together with its subsidiaries, engages in the design, manufacture and marketing of maternity apparel in the United States, Puerto Rico and Canada.

**Officers:** Dan W. Matthias (Chair, CEO & Dir.); Rebecca C. Matthias (Pres., COO & Dir.); Edward M. Krell (EVP & CFO); Joseph A. Goldblum (Dir.); Elam M. Hitchner, III (Dir.); David Schlessinger (Dir.); William A. Schwartz, Jr. (Dir.); Anne T. Kavanagh (Dir.)

**Auditor:** KPMG LLP

**Securities:** Common Stock-Symbol MWRK; NasdaqGM;  
5,453,731 common shares outstanding as of August 3, 2006.  
11 1/4% senior notes due August 1, 2010; 3% notes due May 1, 2011.

[Return to top](#)

**Prospector  
Profile  
06.0095**

**NexMed, Inc.**

89 Twin Rivers Drive  
East Windsor, NJ 08520  
(609) 371-8123

NAICS		541710
Employees		26
Revenue	(mil)	\$2.40
Income	(mil)	(\$15.44)
Assets	(mil)	\$13.33
Liability	(mil)	\$12.02
(for the year ended 12/31/2005)		

**Category:** Miscellaneous

**Event:** NexMed Inc. received a notice from Nasdaq indicating that it did not comply with the minimum \$50 million market value of listed securities requirement for continued listing. Additionally, the Company does not comply with Marketplace Rules which requires total assets and total revenue of \$50 million each for the most recently completed fiscal year or two of the last three most recently completed fiscal years. Further, the company remains on notice for failure to maintain a minimum \$1 bid requirement and has until October 30th to remedy this deficiency. [SEC Filing 10-K 03-16-06]

**Intellectual Property:** NexMed, Inc. has 12 U.S. patents either acquired or received out of a series of patent applications filed in connection with NexACT® technology and NexACT-based products under development. To further strengthen global patent position on proprietary products under development, and to expand the patent protection to other markets, the Company has filed under the Patent Cooperation Treaty, corresponding international applications for its issued U.S. patents and pending U.S. patent applications. [SEC Filing 10-K 03-16-06]

**Description:** NexMed is an innovative drug developer that is leveraging its proprietary NexACT® drug delivery technology to produce a host of new medical treatments. The Company's drugs address a variety of health conditions, such as nail fungus, arthritis, sexual disorders and more.

**Officers:** Leonard A. Oppenheim (Chair); Richard J. Berman (CEO & Dir.); Vivian Liu (EVP & COO); Mark Westgate (VP & CFO); Sami A. Hashim, MD (Dir.); Martin Wade III (Dir.)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** 66,642,661 common shares outstanding as of August 7, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0096**

**Occam Networks, Inc.**

77 Robin Hill Rd.  
Santa Barbara, CA 93117  
(805) 692-2900

NAICS		515000
Employees		101
Revenue	(mil)	\$39.24
Income	(mil)	(\$7.44)
Assets	(mil)	\$27.95
Liability	(mil)	\$28.06
(for the year ended 12/31/2005)		

**Category:** Loss/Deficit

**Event:** On October 13, 2006, Occam Networks, Inc. reported an accumulated deficit of \$108,171,000 and stockholders' deficit of \$16,276,000 as of September 24, 2006. The Company also reported a net income of \$203,000 on revenues of \$18,066,000 for the three months ended September 24, 2006. The Company had a net loss of \$2,967,000 on revenues of \$10,663,000 for the three months ended September 24, 2005.

**Intellectual Property:** Occam Networks, Inc. currently relies on a combination of patent, copyright and trademark and trade secret laws, confidentiality procedures and contractual provisions to protect proprietary rights with respect to technology and proprietary information. The Company has been granted 16 patents, have filed several additional patent applications, and intend to file additional patent applications. The Company's patent strategy is designed to protect corporate technology assets, to create access to additional technology through cross-licensing opportunities and to create opportunities for additional revenue through technology licensing. While the Company relies on patent, copyright, trademark and trade secret laws to protect its technology, factors such as the technological and creative skills of personnel, new product developments, frequent product enhancements and reliable product maintenance are essential to establishing and maintaining a technology leadership position. [SEC Filing 10-K 03-30-06]

**Description:** Occam Networks, Inc. engages in the design, development and marketing of broadband loop carrier networking equipment that enables telephone companies to deliver voice, data and video services.

**Officers:** Robert L. Howard-Anderson (Pres., CEO & Dir.); Gregory R. Dion (VP); David C. Mason (VP); Russell J. Sharer (VP); Christopher B. Farrell (Sec. & CFO); Mark Rumer (CTO); Brian H. Strom (Dir.)

**Auditor:** Singer Lewak Greenbaum & Goldstein LLP

**Securities:** Common Stock-Symbol OCNW; NasdaqGM;  
15,876,874 common shares outstanding as of September 24, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0097**

**Optigenex, Inc.**

750 Lexington Avenue  
New York, NY 10022  
(212) 905-0189

NAICS		541710
Employees		3
Revenue	(mil)	\$0.28
Income	(mil)	\$7.00
Assets	(mil)	\$6.11
Liability	(mil)	\$3.87
(for the year ended 12/31/2005)		

**Category:** Loss/Deficit

**Event:** Optigenex, Inc. reported a \$1.3 million net loss on \$85,178 of net revenues for the three months ended June 30, 2006, compared to a \$1.4 million net loss on \$4,043 of net revenues in 2005. At June 30, 2006, the Company's balance sheet showed \$5.4 million in total assets and \$5.8 million in total liabilities, resulting in a \$404,448 stockholders' deficit.

**Intellectual Property:** Optigenex, Inc.'s core intellectual property lies in three U.S. patents acquired from CampaMed relating to the extraction process of *Uncaria tomentosa*. The Company has an exclusive license to utilize seven US patents and two patents pending. Six of the patents and one patent pending pertain to various implantable and subcutaneous therapeutic agent delivery systems. The remaining patent and patent pending relate to the formulation of nutritional supplement products Age Manager and Age Manager Pro. This license was granted in connection with the April 2003 purchase of certain assets from the Giampapa Institute for Anti-Aging Medical Therapy, Dr. Vincent Giampapa. The term of the license agreement is for the remaining life of each of the patents which expire between 2010 and 2017. The Company also has applied for, and will continue to apply for, appropriate foreign patents. [SEC Filing 10-KSB 04-17-06]

**Description:** Optigenex, Inc. engages in the development and sale of nutritional supplement and skin care products for age-related issues in the United States.

**Officers:** William Walters(Chair); Anthony Bonelli (Pres. & CEO); Joseph McSherry (CFO); Kenji Kitatani (Dir.); James Favia (Dir.); Michael Mullarkey (Dir.)

**Auditor:** Goldstein Golub Kessler LLP

**Securities:** Common Stock-Symbol OPGX.OB; OTC BB;  
10,850,234 common shares outstanding as of September 15, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0098**

**Pier 1 Imports, Incorporated**

100 Pier 1 Place  
Fort Worth, TX 76102  
(817) 252-8000

NAICS		442290
Employees		8,500
Revenue	(mil)	\$1,776.70
Income	(mil)	(\$39.80)
Assets	(mil)	\$1,169.86
Liability	(mil)	\$579.88
(for the year ended 2/25/2006)		

**Category:** Loss/Deficit

**Event:** On October 5, 2006, Pier 1 Imports, Incorporated posted a net loss of \$73,059,000 on revenues of \$370,698,000 for the three months ended August 26, 2006, compared with a net loss of \$10,185,000 on revenues of \$ 423,675,000 for the same period a year ago. The Company's August 26, 2006 balance sheet showed \$737,003,000 in total current assets available to pay \$320,623,000 in total current liabilities.

**Intellectual Property:** Pier 1 Imports, Incorporated through certain of its wholly owned subsidiaries, owns a number of federally registered service marks under which Pier 1 Imports and Pier 1 Kids stores do business. Additionally, certain subsidiaries of the Company have registered and have applications pending for the registration of certain other Pier 1 and Pier 1 Kids trademarks and service marks in the United States and in numerous foreign countries. The Company believes that its marks have significant value and are important in its marketing efforts. The Company maintains a policy of pursuing registration of its marks and opposing any infringement of its marks. [SEC Filing 10-K 05-01-06]

**Description:** Pier 1 Imports, Incorporated operates as a specialty retailer of imported decorative home furnishings and gifts in the United States, Canada, Mexico and Puerto Rico. The Company's stores include three brand names: Pier 1 Imports, The Pier and Pier 1 Kids.

**Officers:** Marvin J. Girouard (Chair & CEO); Charles H. Turner (EVP, Treas. & CFO); Susan E. Barley (Prin. Acctg. Officer); John H. Burgoyne (Dir.); Michael R. Ferrari (Dir.); James M. Hoak, Jr. (Dir.); Karen W. Katz (Dir.); Terry E. London (Dir.); Tom M. Thomas (Dir.)

**Auditor:** Ernst & Young LLP

**Securities:** Common Stock-Symbol PIR; NYSE;  
87,608,305 common shares outstanding as of September 27, 2006.  
6.375% convertible senior notes due 2036.

**Notes:** Marvin J. Girouard decided to retire as Chair & CEO effective February 28, 2007.

[Return to top](#)

**Prospector  
Profile  
06.0099**

**Power2Ship, Inc.**

903 Clint Moore Road  
Boca Raton, FL 33487  
(561) 998-7557

NAICS		541512
Employees		17
Revenue	(mil)	\$30.00
Income	(mil)	(\$5.60)
Assets	(mil)	\$5.25
Liability	(mil)	\$8.22

(for the year ended 6/30/2006)

**Category:** Audit Concerns

**Event:** Sherb & Co., LLP, Boca Raton, Fla., raised substantial doubt about Power2Ship, Inc.'s ability to continue as a going concern after auditing the Company's consolidated financial statements for the year ended June 30, 2006. The auditor pointed to the Company's net losses and working capital deficiencies.

**Intellectual Property:** To protect proprietary rights, Power2Ship, Inc. relies on copyright, trademark and trade secret laws, confidentiality agreements with employees and third parties, and agreements with consultants, vendors and customers. In June 2005, the Company filed a patent application with the US Patent and Trademark Office entitled 'Dynamic and Predictive Information System and Method for Shipping Assets and Transport'. The patent application remains pending. In July 2005, the Company received Certificates of Registration from the US Patent and Trademark Office officially registering the service marks "P2S" and "POWER2SHIP" and, in October 2005, the Company received the Certificate of Registration officially registering the service mark "MOBILEMARKET". [SEC Filing 10-KSB 10-13-06]

**Description:** Power2Ship, Inc. is a technology company that specializes in providing pertinent, real-time information to the worldwide transportation and security industries.

**Officers:** Richard Hersh (Chair); David S. Brooks (CEO & Dir.); S. Kevin Yates (COO & Dir.)

**Auditor:** Sherb & Co., LLP

**Securities:** 106,152,179 common shares outstanding as of October 6, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0100**

**Ronco Corporation**

61 Moreland Rd.  
Simi Valley, CA 93065  
(805) 433-1030

NAICS		332210
Employees		117
Revenue	(mil)	\$58.72
Income	(mil)	(\$44.42)
Assets	(mil)	\$28.24
Liability	(mil)	\$24.37

(for the year ended 6/30/2006)

**Category:** Audit Concerns

**Event:** Mahoney Cohen & Company, CPA PC raised substantial doubt about the ability of Ronco Corporation to continue as a going concern. The auditing firm pointed to the Company's net loss of approximately \$44,420,000 and working capital deficiency of approximately \$12,867,000 as of June 30, 2006. The Company's balance sheet as of June 30, 2006 showed strained liquidity with \$11,293,366 in total current assets available to pay \$24,160,125 in total current liabilities. [SEC Filing 10-K 10-13-06]

**Intellectual Property:** Ronco Corporation acquired a significant amount of proprietary technology covering the design and manufacturer of its products. The Company relies on patents and confidentiality, non-disclosure and assignment of inventions agreements to protect proprietary rights. The Company holds over 30 patents on the proprietary design and manufacturing processes of its products. The Company also has trademarks in the U.S. and various countries around the world covering a variety of its marks. [SEC Filing 10-K 10-13-06]

**Description:** Ronco Corporation, through its wholly owned subsidiary, Ronco Marketing Corp., engages in the development, marketing and distribution of consumer products for use in kitchen and home.

**Officers:** Paul Kabashima (Interim Pres., Interim CEO & COO); Ronald C. Stone (CFO); Harold D. Kahn (Dir.); Thomas J. Lykos, Jr. (Dir.); John S. Reiland (Dir.); Richard F. Allen, Sr. (Dir.)

**Auditor:** Mahoney & Company CPA PC

**Securities:** Common Stock-Symbol RNCP.OB; OTC BB;  
2,591,605 common shares outstanding as of September 30, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0101**

**Spectrx, Inc.**

4955 Avalon Ridge Parkway  
Norcross, GA 30071  
(770) 242-8723

NAICS		541710
Employees		30
Revenue	(mil)	\$0.98
Income	(mil)	(\$2.07)
Assets	(mil)	\$1.75
Liability	(mil)	\$7.92
(for the year ended 12/31/2005)		

**Category:** Loss/Deficit

**Event:** SpectRx Inc. incurred a \$1.5 million net loss on \$207,000 of net revenues for the three months ended June 30, 2006, compared to a \$1.3 million net loss on \$269,000 of net revenues in 2005. At June 30, 2006, the Company's balance sheet showed \$1.5 million in total assets and \$10.5 million in total liabilities, resulting in a \$9 million stockholders' deficit.

**Intellectual Property:** Spectrx, Inc. has pursued a course of developing and acquiring patents and patent rights and licensing technology. The Company has licensed from Non-Invasive Monitoring one granted patent and know-how related to its glucose monitoring product. The Company has been jointly granted 15 patents with Altea, and has jointly applied with Altea for four additional U.S. patents and several international patents related to this device. The Company has license agreements with Georgia Tech Research Corporation that gives the right to use two patents related to its diabetes detection product, and the Company has previously licensed this proprietary technology to Roche. The Company has assigned patents and patent licenses related solely to the BiliChek system to Respironics as a part of the asset sale of that product, and has a royalty free exclusive license from Respironics to seven other patents for use in outside the infant jaundice management field. The Company now has 12 granted U.S. patents and six pending patent applications in the U.S. related to insulin delivery. The Company also has additional pending international patents and patent applications related to insulin delivery. The Company also has six granted US patents related to cancer detection. [SEC Filing 10-KSB 04-17-06]

**Description:** SpectRx, Inc., a medical technology company, engages in developing and providing products for the diabetes and noninvasive diagnostic markets primarily in the United States.

**Officers:** Mark A. Samuels (Chair, CEO & CFO); William D. Arthur, III (Pres., COO & Sec.); William E. Zachary (Dir.); Christopher F. Monahan (Dir.); John E. Imhoff (Dir.)

**Auditor:** Eisner LLP

**Securities:** Common Stock-Symbol SPRX.OB; OTC BB;  
11,738,269 common shares outstanding as of March 24, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0102**

**StatSure Diagnostic Systems, Inc.**

1 Clarks Hill Road  
Framingham, MA 01702  
(508) 872-2625

NAICS		541710
Employees		4
Revenue	(mil)	\$0.76
Income	(mil)	(\$4.87)
Assets	(mil)	\$1.27
Liability	(mil)	\$4.35
(for the year ended 12/31/2005)		

**Category:** Loss/Deficit

**Event:** StatSure Diagnostic Systems, Inc. reported a \$7,025,272 net loss on \$231,007 of net revenues for the three months ended June 30, 2006, compared to a \$1,536,456 net loss on \$176,534 of revenues in prior year. At June 30, 2006, the Company's balance sheet showed \$2.3 million in total assets and \$11.6 million in total liabilities, resulting in a \$9.3 million stockholders' deficit.

**Intellectual Property:** StatSure Diagnostic Systems, Inc. utilizes patent and other intellectual property rights to protect and preserve proprietary technology and the right to capitalize on the results of its research and development activities. To date, 11 patents covering the Company's specimen collection devices have been awarded, 5 in the U.S. and six in other countries. Expiration dates for the patents range from 2008 to 2012. The Company intends to seek other patent protection in the U.S. and other countries for certain aspects of its collection devices and rapid test technology. [SEC Filing 10-KSB 04-17-06]

**Description:** StatSure Diagnostic Systems, Inc. engages in the development, manufacture, and marketing of oral fluid collection devices for the drugs of abuse market and rapid immunoassays for use in the detection of infectious diseases.

**Officers:** Steven Peltzman (CEO); D. Bruce Pattison (COO & Dir.); Leo Ehrlich (CFO & Dir.); Richard Woodrich (Dir.); Joseph Levi (Dir.)

**Auditor:** Lazar Levine & Felix LLP

**Securities:** Common Stock-Symbol SSUR.OB; OTC BB;  
36,742,301 common shares outstanding as of August 15, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0103**

**Stellar Technologies, Inc.**

7935 Airport Pulling Road, Suite No. 201  
Naples, FL 34109  
(239) 592-1816

NAICS	511210
Employees	23
Revenue (mil)	\$0.87
Income (mil)	(\$5.08)
Assets (mil)	\$2.18
Liability (mil)	\$2.80

(for the year ended 6/30/2006)

**Category:** Audit Concerns

**Event:** Malone & Bailey PC raised substantial doubt about Stellar Technologies, Inc.'s ability to continue as a going concern after auditing the Company's consolidated financial statements for the year ended June 30, 2006, and 2005. The auditor pointed to the Company's recurring losses from operations and negative working capital.

**Intellectual Property:** Stellar Technologies, Inc.'s intellectual property rights are important to its business. The Company has filed trademark registrations with the United States Patent and Trademark Office including: GeM™, Global Ecommunications Management™, and GeM Solutions™. The Company does not have any patents relating to proprietary technologies, nor does it have any applications for such rights pending. The Company intends to apply for legal protection for certain intellectual property in the future. [SEC Filing 10-KSB 10-13-06]

**Description:** Stellar Technologies, Inc. provides internet access management products that are designed to enable businesses and government agencies to monitor, report and manage how their employees access and use the Internet.

**Officers:** Mark G. Sampson (Chair & CEO); Don Innis (Pres.); John E. Baker (CFO)

**Auditor:** Malone & Bailey PC

**Securities:** 29,190,969 common shares outstanding as of October 10, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0104**

<b>Trump Entertainment Resorts Holdings LP</b> 1000 Boardwalk at Virginia Ave. Atlantic City, NJ 08401 (609) 449-6515	NAICS		721120
	Employees		7,500
	Revenue	(mil)	\$1,297.81
	Income	(mil)	\$251.86
	Assets	(mil)	\$2,329.76
	Liability	(mil)	\$1,902.58

(for the year ended 12/31/2005)

**Category:** Low Rating

**Event:** On September 28, 2006, Moody's Investors Service held its Caa1 rating on the 8.5% senior secured notes due 2015 of Trump Entertainment Resorts Holdings, Inc. Additionally, Moody's assigned a loss-given-default rating of LGD4 to the notes, suggesting that note holders will experience a loss of 65 percent in the event of default.

**Intellectual Property:** Trump Entertainment Resorts Holdings LP's intangibles assets include trademarks, customer relationships, leasehold interests and goodwill. This includes a perpetual, exclusive royalty-free license of the "Trump" name and certain derivatives, subject to certain terms and conditions. The carrying value of the trademarks as of December 31, 2005 is \$197,000,000 with and indefinite life. [SEC Filing 10-K 03-14-06]

**Description:** Trump Entertainment Resorts Holdings LP is an indirect partner of Trump Entertainment Resorts Funding, Inc. and together with Trump Entertainment Resorts, Inc., are successors to Trump Hotels & Casino Resorts, Inc.

**Officers:** Donald J. Trump (Chair); James B. Perry (Pres., CEO & Dir.); Dale R. Black (EVP & CFO); Wallace B. Askins (Dir.); Edward H. D'Alelio (Dir.); James J. Florio (Dir.); Cezar M. Froelich (Dir.); Morton E. Handel (Dir.); Michael A. Kramer (Dir.); Don M. Thomas (Dir.)

**Auditor:** Ernst & Young LLP

**Securities:** 30,953,229 common shares outstanding as of August 7, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0105**

**Universal Express, Inc.**  
1230 Avenue Of The Americas  
New York, NY 10020  
(917) 639-4157

NAICS	491110
Employees	37
Revenue (mil)	\$1.07
Income (mil)	(\$18.87)
Assets (mil)	\$6.02
Liability (mil)	\$1.60

(for the year ended 6/30/2006)

**Category:** Audit Concerns

**Event:** Pollard-Kelley Auditing Services, Inc. expressed substantial doubt about Universal Express, Inc.'s ability to continue as a going concern after it audited the Company's financial statements for the fiscal year ended June 30, 2006. The auditing firm pointed to the Company's generated losses to date. [SEC Filing 10-KSB 09-28-06]

**Intellectual Property:** Universal Express, Inc. is the owner of tradenames, trademarks and service marks for the names and marks Universal Express(R), USXP(R), Private Postal Network(R), USXP Capital(R), USXP Cash Express(TM), USXP Logistics(TM), UniversalPost(TM), Luggage Express(R), Virtual Bellhop(R), MadPackers(TM), USXP Logistics(TM), USXP PostalNation(TM) Platinum(TM) and USXP Transportation(TM). [SEC Filing 10-KSB 09-28-06]

**Description:** Universal Express, Inc., together with its subsidiaries, provides logistical, transportation, packages and luggage delivery, and equipment leasing services to private postal industry and consumers worldwide.

**Officers:** Richard A. Altomare (Chair & CEO)

**Auditor:** Pollard-Kelley Auditing Services, Inc.

**Securities:** Common Stock-Symbol USXPE.OB; OTC BB;  
12,670,133,343 common shares outstanding as of June 30, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0106**

**Valcom, Inc.**

41 North Mojave Road  
Las Vegas, NV 89101  
(702) 385-9000

NAICS		517211
Employees		4
Revenue	(mil)	\$0.93
Income	(mil)	(\$1.82)
Assets	(mil)	\$1.62
Liability	(mil)	\$1.38
(for the year ended 9/30/2005)		

**Category:** Loss/Deficit

**Event:** Valcom, Inc. reported a restated net loss of \$619,011 on \$631,999 of net sales for the three months ended June 30, 2006, compared to a \$180,322 net loss on \$276,705 of net sales for the same period in 2005. At June 30, 2006, the Company's balance sheet showed \$2,139,073 in total assets, \$2,252,768 in total liabilities, resulting in a \$113,695 stockholders' deficit.

**Intellectual Property:** Valcom, Inc. has no patent rights. It has the following service marks: "SATELLITE BINGO", "HANGIN WITH THE BOYZ", "WHO CAN YOU TRUST?", "FUHGEDABOWDIT", "ULTIMATE DRIVER", and "FINAL ROUND". The Company obtained an assignment to a copyright for "The Works," copyright registrations for Globalot Bingo and derivatives from Satellite Bingo, Inc. to SBI Communications, Inc., dated September 14, 1993. The Company applied for registration of copyright of "The Final Round-The Gabriel Ruelas Story" on December 2, 2000. [SEC Filing 10-K 01-17-06]

**Description:** Valcom, Inc. operates as a diversified entertainment company in the United States. It involves in the rental of studios for television production for network and syndication programming, and motion pictures. The company also leases sound stages, as well as owns a library of television content. In addition, it supplies and rents personnel, cameras, and other production equipment to various production companies. Further, Valcom produces television programs and motion pictures. Additionally, it operates as an independent television broadcaster in the Palm Springs, California.

**Officers:** Vince Vellardita (Chair, Pres. & CEO); Sandra Markham (Sec. & Treas.); Richard Shintaku (Dir.); Bonnie Nelson (Dir.)

**Auditor:** Armando C. Ibarra, Certified Public Accountants

**Securities:** Common stock symbol VACM.OB; OTC BB; 50,403,986 common shares outstanding as of January 13, 2006.

[Return to top](#)

**Prospector  
Profile  
06.0107**

**Valentis, Inc.**

863A Mitten Rd.  
Burlingame, CA 94010  
(650) 697-1900

NAICS		541710
Employees		8
Revenue	(mil)	\$0.73
Income	(mil)	(\$15.34)
Assets	(mil)	\$5.26
Liability	(mil)	\$2.42

(for the year ended 6/30/2006)

**Category:** Audit Concerns

**Event:** Auditors working for Ernst & Young LLP raised substantial doubt about Valentis, Inc.'s ability to continue as a going concern after the firm audited the Company's consolidated financial statements for the year ended June 30, 2006, and 2005. The auditors pointed to the Company's losses since inception, accumulated deficit, and need for additional financial resources to fund its operations at least through June 30, 2007.

**Intellectual Property:** Valentis, Inc. has numerous patents and patent applications worldwide covering its poloxamer therapy, gene expression and delivery technology, and PEGylation technology, as well as use patents for various therapeutic applications, and patents and patent applications on its manufacturing technologies. In addition to patents and patent applications filed and owned by Valentis, the Company has exclusive rights under licenses with Baylor College of Medicine including rights to certain gene expression, gene delivery and gene regulation, the GeneSwitch® gene regulation system, and gene delivery, and Vanderbilt University to patents and patent applications worldwide including the DEL-1 gene, protein and antibody. Valentis has an exclusive license from Roche Biosciences for rights under certain U.S. and foreign patents claiming the use of the cationic lipid, DOTMA, for in vivo gene delivery. Valentis is also licensed exclusively by Roche Biosciences under a single related U.S. patent claiming the use of cationic lipids for in vivo gene delivery without limitations to DOTMA. [SEC Filing 10-K 09-28-06]

**Description:** Valentis is a biotechnology company that was engaged in the development of innovative products for peripheral arterial disease, a large and unsatisfied market.

**Officers:** Benjamin F. McGraw, III (Chair, Pres. & CEO); John J. Reddington, Ph.D. (COO); Joseph A. Markey (VP-Fin. & Admin.); Reinaldo M. Diaz (Dir.); Patrick G. Enright (Dir.); George M. Lasezkay (Dir.); Mark McDade (Dir.); Dennis J. Purcell (Dir.); John S. Schroeder, M.D. (Dir.)

**Auditor:** Ernst & Young LLP

**Securities:** 17,082,965 common shares outstanding as of September 26, 2006.

[Return to top](#)